October 2018

City: Northbrook



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Γ	rending		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear		
Median List Price of all Current Listings	\$575,000			0%						
Average List Price of all Current Listings	\$654,385	0%		-12%						
October Median Sales Price	\$400,250	-14%	-15%	-8%	-11%	\$450,000	-1%	0%		
October Average Sales Price	\$475,429	-9%	-10%	-10%	-5%	\$510,908	0%	2%		
Total Properties Currently for Sale (Inventory)	329	-9%		13%						
October Number of Properties Sold	58	-2%		-9%			-7%			
October Average Days on Market (Solds)	54	20%	23%	6%	8%	45	-6%	-10%		
Asking Price per Square Foot (based on New Listings)	\$226	4%	2%	-3%	-2%	\$226	-2%	-2%		
October Sold Price per Square Foot	\$208	-1%	-2%	-	-1%	\$210	0%	1%		
October Month's Supply of Inventory	5.7	-7%	0%	25%	15%	5.6	8%	12%		
October Sale Price vs List Price Ratio	92.1%	-1.2%	-2%	0%	-1.7%	94.1%	0.1%	0.5%		

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

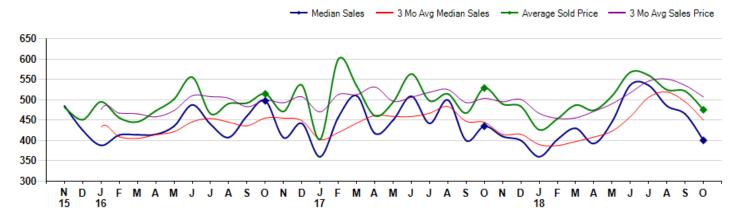
Property Sales

October Property sales were 58, down -9.4% from 64 in October of 2017 and -1.7% lower than the 59 sales last month. October 2018 sales were at a mid level compared to October of 2017 and 2016. October YTD sales of 625 are running -7.3% behind last year's year-to-date sales of 674.



The Median Sales Price in October was \$400,250, down -8.0% from \$435,000 in October of 2017 and down -13.9% from \$465,000 last month. The Average Sales Price in October was \$475,429, down -10.1% from \$528,864 in October of 2017 and down -8.8% from \$521,166 last month. October 2018 ASP was at the lowest level compared to October of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of October was 329, down -8.9% from 361 last month and up 13.1% from 291 in October of last year. October 2018 Inventory was at a mid range compared to October of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2018 MSI of 5.7 months was at a mid range compared with October of 2017 and 2016.

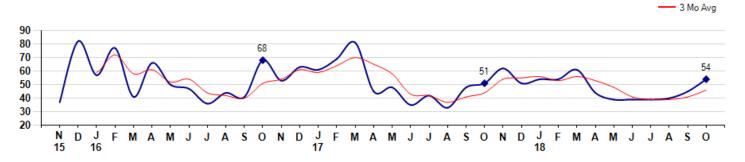
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 54, up 20.0% from 45 days last month and up 5.9% from 51 days in October of last year. The October 2018 DOM was at a mid range compared with October of 2017 and 2016.

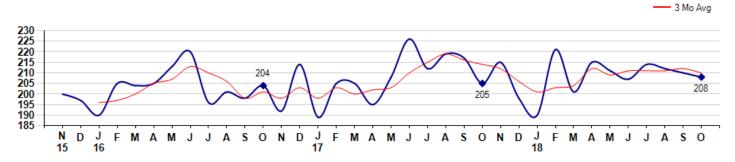
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2018 Selling Price per Square Foot of \$208 was down -1.0% from \$210 last month and up 1.5% from \$205 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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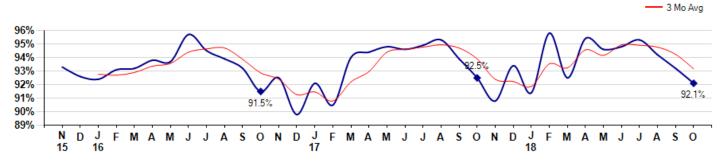


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Selling Price vs Listing Price

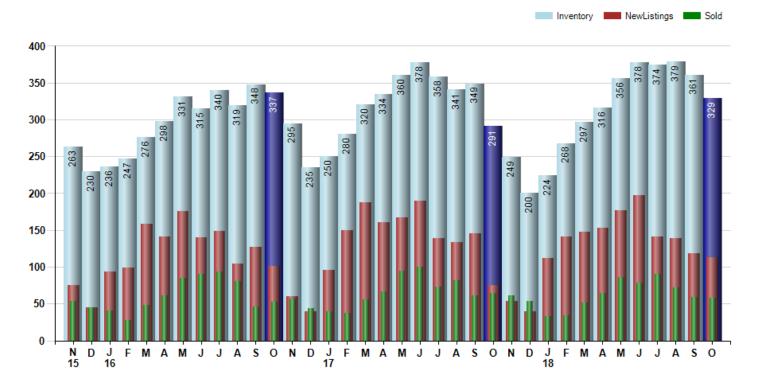
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2018 Selling Price vs List Price of 92.1% was down from 93.2% last month and down from 92.5% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2018 was 113, down -4.2% from 118 last month and up 50.7% from 75 in October of last year.



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Homes Sold 3 Mo. Roll Avg	N 15 D J 54 45	16 F 40 28 46 38	M 48 39	A 61 46		J J 90 93 79 89		S 46 73	O 52 60	N 57 52	D 44 51	J 17 39 47	F 37 40	M 56 44	A 67 53	M 95 73	J 100 87	73 89	A 82 85	S 61 72	O 64 69	N 61 62	D 53 59	J 18 33 49	F 34 40	M 51 39	A 64 50	M 86 67	J 78 76	J 90 85		S O 59 58 74 63
MedianSalePrice 3 Mo. Roll Avg		16 F 888 414 133 409				J J 88 440 46 454		S 461 436			442			M 510 442	A 418 462						O 435 445		400	J 18 360 390	F 403 388				J 537 5 459 5		A 185 46 519 49	S O 65 400 95 450
Inventory MSI	N 15 D J 263 230 5 5 5	16 F 236 247 6 9	M 276 6	A 298 :	M 331 3 4	J J 515 340 4 4	A 319 4	S 348 8	O 337 6	N 295 5		J 17 250 6	F 280 8	M 320 6	A 334 5	M 360 4	J 378 4	J 358 5	A 341 4	S 349 6	O 291 5	N 249 4		J 18 224 7	F 268 8	M 297 6	A 316 5	M 356 3	J 378 3	J 374 3	A 879 30 5	S O 61 329 6 6
Days On Market 3 Mo. Roll Avg		16 F 57 77 59 72	M 41 58	A 66 61		J J 47 36 54 44		S 41 40	0 68 51	N 53 54	D 63 61	J 17 61 59	F 69 64	M 81 70	A 45 65	M 48 58	J 35 43	J 42 42	A 33 37	S 48 41	0 51 44	N 62 54	D 51 55	J 18 54 56	F 54 53	M 61 56	A 44 53	M 39 48	J 39 41	J 39 39		S O 45 54 41 46
Price per Sq Ft 3 Mo. Roll Avg		16 F 90 205 96 197		A 205 205		J J 20 196 13 210					214	J 17 189 198		M 205 200	A 195 202	M 208 203	J 226 210			S 217 216			198	J 18 190 201	F 221 203	M 201 204					A 212 21 211 21	S O 10 208 12 210
Sale to List Price 3 Mo. Roll Avg	N 15 D J 0.933 0.926 0			A 0.938 0 0.934 0		J J 957 0.945 944 0.946					0.898					M 0.948 0.944			A 0.953 0.949				D 0.934 0.922			M 0.925 0.932		M 0.946 0 0.942 0				S O 32 0.921 42 0.932
New Listings Inventory Sales		16 F 94 99 236 247 40 28	276	298	331 3	J J 40 149 15 340 90 93	319	S 127 348 46	O 101 337 52	N 60 295 57	39			M 188 320 56	A 160 334 67	360	J 190 378 100			S 145 349 61	O 75 291 64	N 54 249 61			F 141 268 34	M 147 297 51			378	374 3	379 30	S O 18 113 61 329 59 58
Avg Sale Price 3 Mo. Roll Avg		16 F 195 456 176 467			M 502 5.473 5	J J 555 466 10 508		S 492 483			536			M 534 512	A 461 532						O 529 504		484	J 18 426 467	F 453 454	M 487 456				J 560 5 546 5	A 525 52 52 52 53 53	S O 21 475 35 507

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