## December 2018

# City: Deerfield



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$549,500			-4%				
Average List Price of all Current Listings	\$603,937	3%		-10%				
December Median Sales Price	\$369,000	-12%	-9%	7%	-13%		2%	2%
December Average Sales Price	\$417,308	-9%	-5%	-11%	-12%	\$475,386	0%	0%
Total Properties Currently for Sale (Inventory)	104			-17%				
December Number of Properties Sold	19	-32%		-32%			9%	
December Average Days on Market (Solds)	77	71%	48%	24%	54%	56	12%	12%
Asking Price per Square Foot (based on New Listings)	\$201	-7%	-4%	-10%		\$211	-3%	-3%
December Sold Price per Square Foot	\$172	-5%	-6%			\$195	-4%	-4%
December Month's Supply of Inventory	5.5	10%	-3%		-14%	5.7	-10%	-10%
December Sale Price vs List Price Ratio	87.2%	-6.0%	-5%	-4%	-7.0%	93.3%	-0.5%	-0.5%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

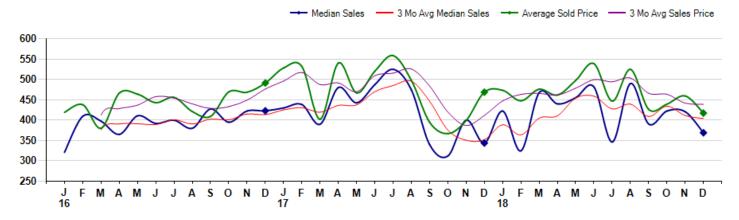
### **Property Sales**

December Property sales were 19, down -32.1% from 28 in December of 2017 and -32.1% lower than the 28 sales last month. December 2018 sales were at their lowest level compared to December of 2017 and 2016. December YTD sales of 367 are running 8.6% ahead of last year's year-to-date sales of 338.



The Median Sales Price in December was \$369,000, up 7.3% from \$343,750 in December of 2017 and down -12.3% from \$420,755 last month. The Average Sales Price in December was \$417,308, down -11.0% from \$468,754 in December of 2017 and down -9.2% from \$459,602 last month. December 2018 ASP was at the lowest level compared to December of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2016 through 12/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### Inventory & MSI

The Total Inventory of Properties available for sale as of December was 104, down -25.2% from 139 last month and down -16.8% from 125 in December of last year. December 2018 Inventory was at the lowest level compared to December of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2018 MSI of 5.5 months was at a mid range compared with December of 2017 and 2016.

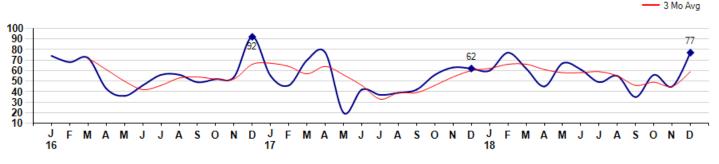
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 77, up 71.1% from 45 days last month and up 24.2% from 62 days in December of last year. The December 2018 DOM was at a mid range compared with December of 2017 and 2016.

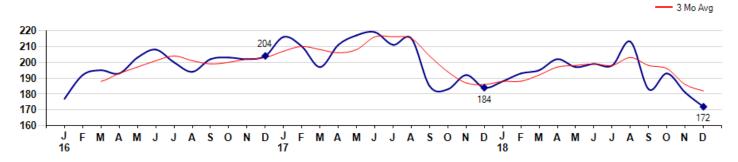
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2018 Selling Price per Square Foot of \$172 was down -5.0% from \$181 last month and down -6.5% from \$184 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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## MARKET ACTION REPORT

## December 2018

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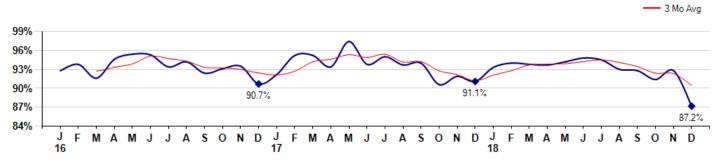


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### Selling Price vs Listing Price

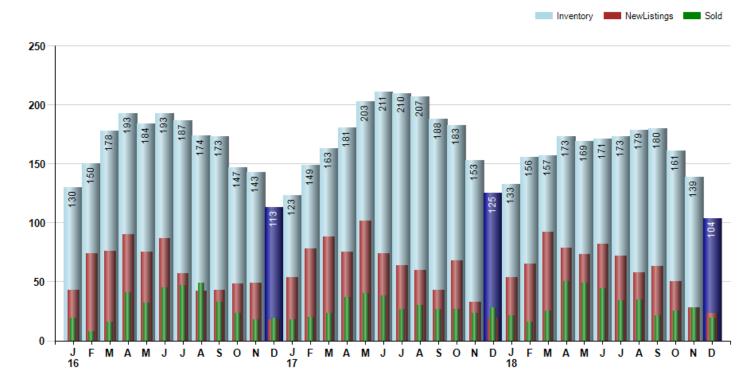
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2018 Selling Price vs List Price of 87.2% was down from 92.8% last month and down from 91.1% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

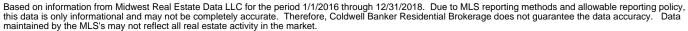


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2018 was 23, down -17.9% from 28 last month and up 21.1% from 19 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 16	F 8		A 41 22	M 32 30	J 45 39	J 47 41	A 49 47	S 33 43	O 23 35	N 18 25	D 19 20	J 17 18 18	F 20 19	M 23 20	A 37 27	M 40 33	J 38 38	J 27 35	A 30 32	S 27 28	O 27 28	N 23 26	D 28 26	J 18 21 24	F 16 22	M 25 21	A 50 30	M 49 41	J 44 48	J 34 42	A 35 38	S 21 30	O 25 27	N 28 25	D 19 24
MedianSalePrice 3 Mo. Roll Avg	9 10				M 411 391	J 392 389	J 400 401	A 380 391	S 428 403	0 395 401	N 423 415	D 423 414	J 17 430 425	F 439 431	M 390 420	A 480 436	M 443 438	J 488 470	J 525 485		S 340 447		N 400 351	344	J 18 423 389	F 325 364		A 440 411	M 455 454	J 482 459						D 369 404
Inventory MSI	J 16 130 7	150 1	M 78 1 11	A 193 5	M 184 6	J 193 4	J 187 4	A 174 4	S 173 5	O 147 6	N 143 8	D 113 6	J 17 123 7	F 149 7	M 163 7	A 181 5	M 203 5	J 211 6	J 210 8	A 207 7	S 188 7	O 183 7	N 153 7		J 18 133 6	F 156 10	M 157 6	A 173 3	M 169 3	J 171 4	J 173 5	A 179 5	S 180 9	O 161 6	N 139 1	D 104 5
Days On Market 3 Mo. Roll Avg	J 16			A 43 61	M 36 50	J 46 42	J 56 46	A 56 53	S 49 54	O 52 52	N 54 52	D 92 66	J 17 55 67	F 46 64	M 70 57	A 77 64	M 20 56	J 42 46	J 37 33	A 39 39	S 42 39	O 56 46	N 63 54	D 62 60	J 18 60 62	F 77 66	M 62 66	A 45 61	M 67 58	J 61 58	J 49 59	A 55 55	S 35 46	O 56 49	N 45 45	77 59
Price per Sq Ft 3 Mo. Roll Avg	J 16	192 1				J 208 201	J 200 204	A 194 201	S 202 199	O 203 200	N 202 202	D 204 203	J 17 216 207	F 210 210	M 197 208	A 211 206	M 217 208		J 211 216	A 215 215	S 185 204			184					M 197 198						N 181 1 186 1	D 172 182
Sale to List Price 3 Mo. Roll Avg	J 16 0.928	0.938 0.					J 0.934 0.947	A 0.942 0.943	S 0.924 0.933		N 0.935 0.930	0.907	J 17 0.922 0.921		M 0.952 0.942				J 0.950 0.954			O 0.906 0.928		0.911	J 18 0.933 0.921		M 0.938 0.937				J 0.945 0.945		S 0.928 ( 0.934 (		N 0.928 0 0.923 0	- 1
New Listings Inventory Sales	J 16 43 130 19	150 1	78 1	A 90 193 41	M 75 184 32	J 87 193 45	57 187 47	A 42 174 49	S 43 173 33	0 48 147 23	N 49 143 18	18 113 19	J 17 54 123 18	F 78 149 20	M 88 163 23	75 181 37	M 102 203 40	74 211 38	J 64 210 27	A 60 207 30	S 43 188 27	0 68 183 27	N 33 153 23	19	J 18 54 133 21	F 65 156 16	M 92 157 25	79 173 50	73 169 49	J 82 171 44	72 173 34	A 58 179 35	S 63 180 21	0 50 161 25		D 23 104 19
Avg Sale Price 3 Mo. Roll Avg	0 10	438 3			M 464 437	J 443 458	J 456 454	A 421 440	S 409 429	O 469 433	N 469 449	D 491 476	J 17 528 496	F 532 517	M 402 487	A 540 491	M 467 470	J 520 509	J 559 515			O 367 420		469		F 448 463		A 462 462	M 497 478	J 539 499	J 447 494					D 417 439

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