December 2018

City: Glencoe



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T		Trending V				
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$949,000	-5%		-3%				
Average List Price of all Current Listings	\$1,287,456			-11%				
December Median Sales Price	\$849,000	-8%	14%	-20%	-1%	\$820,000	-4%	-5%
December Average Sales Price	\$1,751,453	92%	27%	54%	64%	\$1,109,818	4%	4%
Total Properties Currently for Sale (Inventory)	68	-26%		-11%				
December Number of Properties Sold	11	38%		ο%			21%	
December Average Days on Market (Solds)	57	4%	-21%	-58%	-29%	71	-7%	-11%
Asking Price per Square Foot (based on New Listings)	\$314	5%	-3%	10%	-1%	\$321	1%	1%
December Sold Price per Square Foot	\$344	42%	7%	46%	22%	\$299	5%	6%
December Month's Supply of Inventory	6.2	-46%	-26%	-11%	-39%	6.9	-32%	-32%
December Sale Price vs List Price Ratio	90.5%	-0.4%	1%	10%	0.6%	90.9%	0.7%	1.0%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

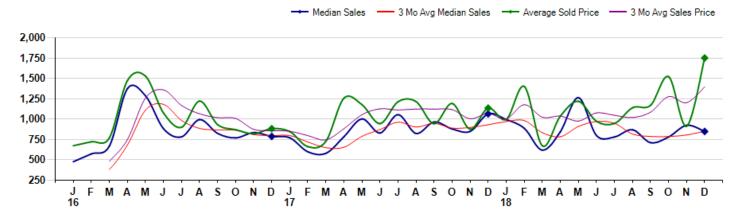
Property Sales

December Property sales were 11, equal to 11 in December of 2017 and 37.5% higher than the 8 sales last month. December 2018 sales were at a mid level compared to December of 2017 and 2016. December YTD sales of 189 are running 21.2% ahead of last year's year-to-date sales of 156.



The Median Sales Price in December was \$849,000, down -20.3% from \$1,065,000 in December of 2017 and down -8.2% from \$924,733 last month. The Average Sales Price in December was \$1,751,453, up 54.2% from \$1,135,880 in December of 2017 and up 91.8% from \$913,058 last month. December 2018 ASP was at highest level compared to December of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2016 through 12/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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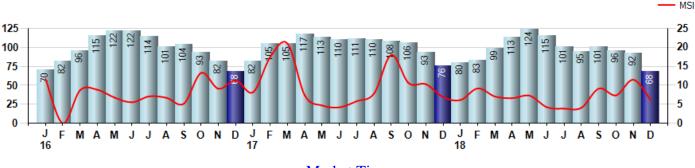
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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 68, down -26.1% from 92 last month and down -10.5% from 76 in December of last year. December 2018 Inventory was at the lowest level compared to December of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2018 MSI of 6.2 months was at its lowest level compared with December of 2017 and 2016.

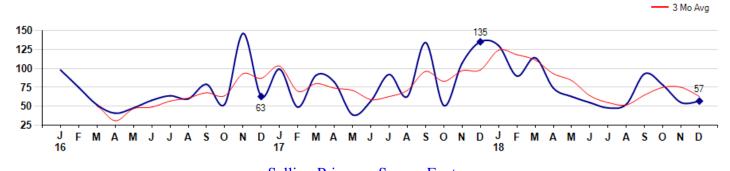
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 57, up 3.6% from 55 days last month and down -57.8% from 135 days in December of last year. The December 2018 DOM was at its lowest level compared with December of 2017 and 2016.

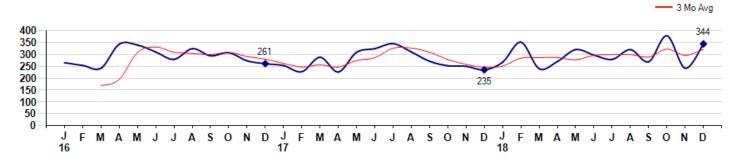
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2018 Selling Price per Square Foot of \$344 was up 42.1% from \$242 last month and up 46.4% from \$235 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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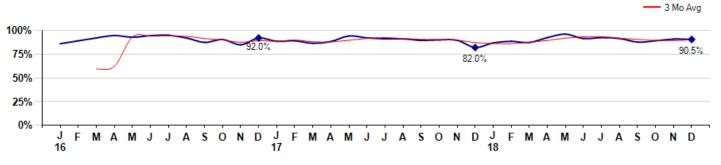


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Selling Price vs Listing Price

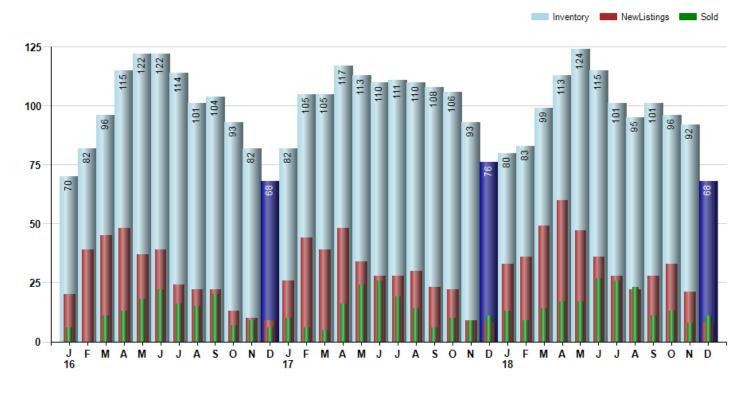
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2018 Selling Price vs List Price of 90.5% was down from 90.9% last month and up from 82.0% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2018 was 8, down -61.9% from 21 last month and equal to 8 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 16		M 1 11 1 6	A M 3 18 8 14	22		A 15 18	S 20 17	O 7 14	N 9 12	D 6 7	J 17 10 8	F 6 7	M 5 7	A 16 9	M 24 15	J 26 22	J 19 23	A 14 20	S 6 13	O 10 10	N 9 8	D 11 10	J 18 13 11	F 9 11	M 14 12	A 17 13	M 17 16	J 27 20	J 26 23	A 23 25	S 11 20	0 13 16	N D 8 11 11 11	<u>)</u> 1
MedianSalePrice 3 Mo. Roll Avg	J 16 478	0 6	M 70 1,37 83 68	M M 1,288 2 1,111	883		995 887		770 863	N 835 810	788 798		F 599 719	M 580 650		M 1,003 789		J 1,055 963	A 824 903	965 948			1,065	J 18 995 970	F 888 983	M 620 834		M 1,265 910	970				O 781 787	N D 925 849 806 852	9
Inventory MSI	J 16 70 12		M 2 96 11 9	M M 5 122 9 7			A 101 7	S 104 5	93 13	N 82 9	D 68 11	J 17 82 8	F 105 18	M 105 21	A 117 7	M 113 5	J 110 4	J 111 6	A 110 8	S 108 18	O 106 11	N 93 10	76 7	J 18 80 6	83 9	M 99 7	A 113 7	M 124 7	J 115 4	J 101 4	A 95 4	S 101 9	O 96 7	N D 92 68 12 6	<u>8</u>
Days On Market 3 Mo. Roll Avg	J 16 98	F 0	M 52 4 50 3		58		A 60 61	S 79 68	0 53 64	N 146 93	63 87	J 17 99 103	F 49 70	M 91 80	A 82 74	M 39 71	J 57 59	J 92 63	A 63 71	S 134 96	0 51 83	N 107 97	135	J 18 130 124		M 114 111	A 74 93	M 63 84	55 64	J 48 55	A 53 52	S 93 65	78 75	N D 55 57 75 63	<u>7</u> 3
Price per Sq Ft 3 Mo. Roll Avg	J 16 265	0 2	M 42 34 69 19		310					N 273 291	D 261 280	J 17 253 262	F 227 247	M 288 256	A 226 247	M 309 274	J 324 286	J 345 326	A 310 326	S 271 309	O 252 278	N 250 258	235 246	251				M 320 277	J 297 296				O 378 322	N D 242 344 296 321	
Sale to List Price 3 Mo. Roll Avg	J 16 0.860	0.000 0.	M 2921 0.94 594 0.62	0.932	0.945 0.940	J 0.949 0.941				N 0.849 0.876	0.920 0.891	0.885		0.864 0.880		0.896					O 0.900 0.902		0.820 0.872	0.862					J 0.914 0.933			S 0.877 (0.905 (N D 0.909 0.905 0.892 0.902	1 <u>5</u> 1 <u>2</u>
New Listings Inventory Sales	J 16 20 70 6	39 82	M 45 4 96 11 11 1	5 122	39 122	114		22 104 20	0 13 93 7	N 10 82 9	9 68 6	J 17 26 82 10	F 44 105 6	39 105 5	48 117 16	M 34 113 24	28 110 26	28 111 19	30 110 14	23 108 6	106 10	9 93 9	8 76 11	J 18 33 80 13	F 36 83 9	M 49 99 14	60 113 17	M 47 124 17	36 115 27	28 101 26	A 22 95 23	S 28 101 11	0 33 96 13	N D 21 8 92 68 8 11	8
Avg Sale Price 3 Mo. Roll Avg	J 16 674	0 7	M 71 1,47 82 74		1,075		A 1,222 1,066	933 1,018		N 820 875	D 883 858	J 17 848 850	F 662 798		A 1,257 882	M 1,178 1,054		J 1,214 1,113	A 1,216 1,125	S 943 1,124		0,0		//0	F 1,402 1,178	M 672 1,024	· /	M 1,219 976	J 974 1,077	77/		S 1,170 1 1,086 1		N D 913 1,751 1,202 1,396	

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