December 2018

City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Т	rending	Versus*:		Trending V	/ersus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$529,950	-3%		-4%				
Average List Price of all Current Listings	\$629,618	0%		-12%				
December Median Sales Price	\$451,250	-11%	-1%		1%	\$455,000	1%	2%
December Average Sales Price	\$505,366	-6%	-1%		1%	\$512,930	2%	2%
Total Properties Currently for Sale (Inventory)	258	-18%		28%				
December Number of Properties Sold	42	-28%		-21%			-8%	
December Average Days on Market (Solds)	52	-13%	-2%		4%	47	-4%	-6%
Asking Price per Square Foot (based on New Listings)	\$209	-6%	-5%	-7%	-9%	\$225	-2%	-2%
December Sold Price per Square Foot	\$202	-7%	-4%	2%	-3%		0%	1%
December Month's Supply of Inventory	6.1	13%	6%	61%	24%	5.6	14%	14%
December Sale Price vs List Price Ratio	90.8%	-1.9%	-2%	-3%	-3.0%	93.8%	0.1%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

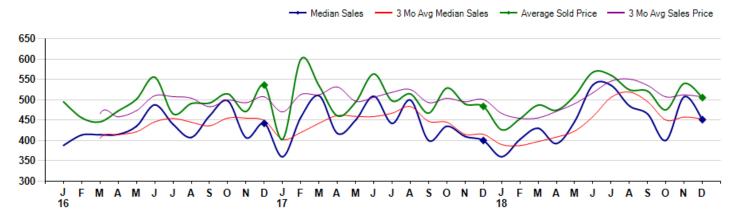
Property Sales

December Property sales were 42, down -20.8% from 53 in December of 2017 and -27.6% lower than the 58 sales last month. December 2018 sales were at their lowest level compared to December of 2017 and 2016. December YTD sales of 725 are running -8.0% behind last year's year-to-date sales of 788.



The Median Sales Price in December was \$451,250, up 12.8% from \$400,000 in December of 2017 and down -11.1% from \$507,500 last month. The Average Sales Price in December was \$505,366, up 4.5% from \$483,742 in December of 2017 and down -6.4% from \$540,197 last month. December 2018 ASP was at a mid range compared to December of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2016 through 12/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 258, down -18.4% from 316 last month and up 27.7% from 202 in December of last year. December 2018 Inventory was at highest level compared to December of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2018 MSI of 6.1 months was at its highest level compared with December of 2017 and 2016.

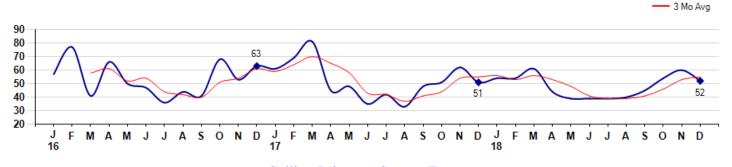
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 52, down -13.3% from 60 days last month and up 2.0% from 51 days in December of last year. The December 2018 DOM was at a mid range compared with December of 2017 and 2016.

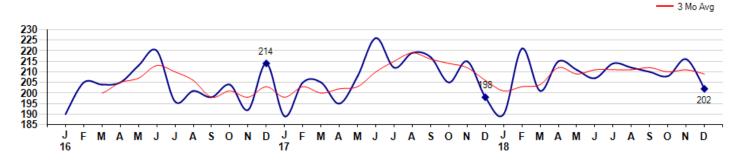
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2018 Selling Price per Square Foot of \$202 was down -6.5% from \$216 last month and up 2.0% from \$198 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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MARKET ACTION REPORT

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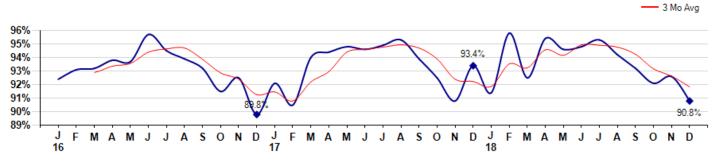


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Selling Price vs Listing Price

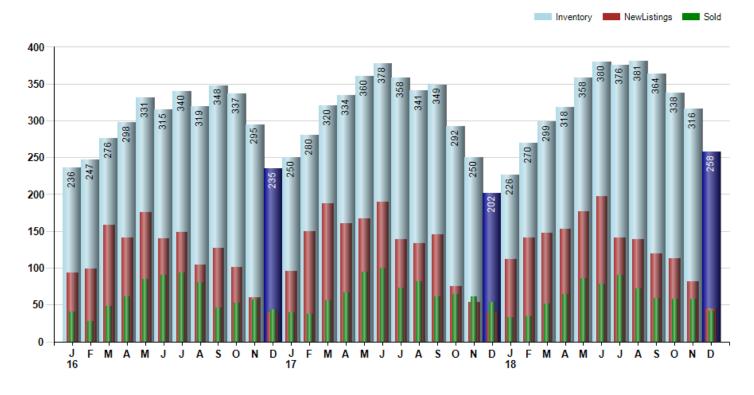
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2018 Selling Price vs List Price of 90.8% was down from 92.6% last month and down from 93.4% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

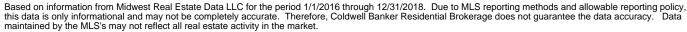


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2018 was 45, down -45.1% from 82 last month and up 15.4% from 39 in December of last year.



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TT C 11	J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N		J 18	F	M	A	M	J	J	A	S	0	N	D
Homes Sold 3 Mo. Roll Avg	40	28	48 39	61 46	85 65	90 79	93 89	81 88	46 73	52 60	57 52	44 51		37 40	56 44		95 73	100 87	73 89	82 85	72	64	61	53 59	33 49	34 40	51 39	64 50	86 67	78 76	90 85	72 80	59 74	58 63	58 58	<u>42</u> 53
5 Mo. Koli Avg			39	40	05	19	09	00	13	OU	54	31	4/	40	44	33	13	0/	09	05	12	09	02	39	49	40	39	5 0	07	70	05	ou	/4	03	50	33
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MedianSalePrice		<u>г</u> 414	M 414	A 415	M 435	488	440	408	461	498	407	442		457	510	418	450	509	442	499	400		410	400	360	403		393	447	537	536	485	465	400	508	451
3 Mo. Roll Avg	-			414		446				455	455	449		420			459	459	467		447			415				408	423	459	506					453
									•			•		•	•				•			•											•			
	J 16	F	M	A	M	J	J	A	S	О	N		J 17	F	M	A	M	J	J	A	S	О	N	D	J 18	F	M	A	M	J	J	A	S	О	N	D
Inventory		247	276	298	331	315	340	319	348	337	295	235	250	280	320	334	360	378	358	341	349	292	250	202	226	270	299	318	358	380	376		364	338	316	258
MSI	6	9	6	5	4	4	4	4	8	6	5	5	6	8	6	5	4	4	5	4	6	5	4	4	7	8	6	5	4	5	4	5	6	6	5	6
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Davs On Market	J 16	77	M 41	66	M 50	47	36	A 44	41	68	53	63	J 17 61	69	M 81	45	M	35	42	33	48	51	62	51	J 18 54	54	M 61	44	M 39	39	39	40	45	54	60	52
3 Mo. Roll Avg	37		58	61	52	54	44	42		51	54	61	59	64	70		48 58	43	42	37	41	44	54	55	56	53	56	53	48	41	39	39	41	46	53	55
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	J 16	F	M	A	M	J	J	Α	S	O	N	D	J 17	F	M	Α	М	J	J	Α	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D
Price per Sq Ft	190 2									204	192	214	189	205			208	226			217			198	190	221			211		214					202
3 Mo. Roll Avg			200	205	207	213	210	206	198	201	198	203	198	203	200	202	203	210	215	219	216	214	212	206	201	203	204	212	209	211	211	211	212	210	211	209
C. L. L. D.	J 16 0.924 0	F	M 0.932 (A 0.938	M 0.937	J 0.957	J	A	S 0.932	O.915	N 0.925		J 17 0.921	F	M 0.940	A 0.944	M	J 0.946	J	A 0.953	S 0.20	O 0.925	0.908		J 18 0.914	F 0.958	M 0.925	A 0.954	M 0.946	J 0.948	J	A 0.942	S	O 0.921	N 0.926 (D 0.908
Sale to List Price 3 Mo. Roll Avg	0.924 0								0.932																								0.932 (
5 Mo. Kon Avg				,,,,,,	0.500	0.5.1.	015 10	012 17	0.505	0.525	0.52.	0.510	0.510	01500	01,722	0.500	0.5.1.	015 10	015 10	0.5.5	0.5.7	0.505	01221	01,522	0.525	0.500	0.502	015 10	0.5 1.2	0.5.15	0.5.5	015 10			0.520	
	J 16	F	M	A	М	Т	T	Α	C	O	N	D	J 17	F	М	A	М	Т	Т	A	C	O	N	D	J 18	F	М	A	M	Т	Т	Λ	S		N	D
New Listings	94	99				140	149		127	101	60	39		150			167	190	139		145	75	54	39	112			153	177	197	141	139	119	113	82	45
Inventory									348	337	295	235	250	280		334	360		358	341	349	292	250	202	226		299	318	358	380			364	338	316	258
Sales	40	28	48	61	85	90	93	81	46	52	57	44	39	37	56	67	95	100	73	82	61	64	61	53	33	34	51	64	86	78	90	72	59	58	58	42
(000's	9 10	F	M	A 472	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	O	N		J 18	F	M	A	M	J	J	A 525	S	0	N	D
Avg Sale Price 3 Mo. Roll Avg	495					555 510		491		515 499	471 493	536 507		600 513	534 512		494 496	563 506	497			529 504	490 495	484 501	426 467	453 454	487 456	474	510 490		560 546		521 535			505 507
5 MO. KOII AVg	\bot		700	-30	+13	310	300	304	403	477	473	307	4/0	313	314	334	470	200	310	343	473	304	473	301	407	+34	430	+14	470	317	340	331	333	307	J14 .	307

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