MARKET ACTION REPORT

City: Deerfield



Janie Bress Broker Associate

(847) 835-6040

http://www.janiebress.com janie.bress@cbexchange.com

January

RESIDENTIAL BROKERAGE

3 Mos Avg

Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

		Т	rending		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$529,000	-1%		-8%				
Average List Price of all Current Listings	\$592,309			-12%				
January Median Sales Price	\$352,500	-5%	-13%	-17%	-18%	\$352,500	-17%	-18%
January Average Sales Price	\$392,255	-6%	-9%	-17%	-17%	\$392,255	-17%	-17%
Total Properties Currently for Sale (Inventory)	124	16%		-7%				
January Number of Properties Sold	16	-16%		-24%			0%	
January Average Days on Market (Solds)	108	40%	61%	80%	83%	108	80%	83%
Asking Price per Square Foot (based on New Listings)	\$206	4%	-1%	-2%	-2%	\$206	-2%	-2%
January Sold Price per Square Foot	\$200	16%	8%	6%	3%	\$200	6%	3%
January Month's Supply of Inventory	7.8	38%	27%	22%	35%	7.8	22%	35%
January Sale Price vs List Price Ratio	92.0%		1%	-1%	-1.3%	92.0%	-1.3%	-1.3%
* LM=Last Month / L2M=Last 2 Months / PYM=Same Mont	h Prior Vear / LV	'=Last Ve	ar / YTI) = Year-t	to-date			

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

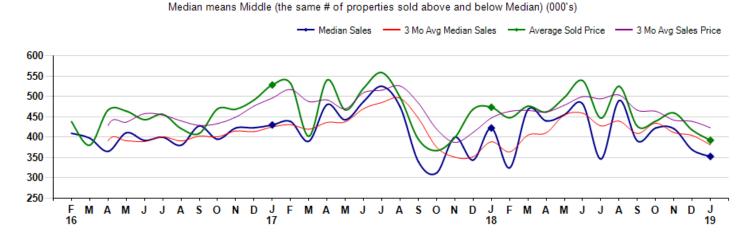
Property Sales

January Property sales were 16, down -23.8% from 21 in January of 2018 and -15.8% lower than the 19 sales last month. January 2019 sales were at their lowest level compared to January of 2018 and 2017. January YTD sales of 16 are running -23.8% behind last year's year-to-date sales of 21.



Prices

The Median Sales Price in January was \$352,500, down -16.6% from \$422,500 in January of 2018 and down -4.5% from \$369,000 last month. The Average Sales Price in January was \$392,255, down -17.1% from \$473,370 in January of 2018 and down -6.0% from \$417,308 last month. January 2019 ASP was at the lowest level compared to January of 2018 and 2017.



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2016 through 1/31/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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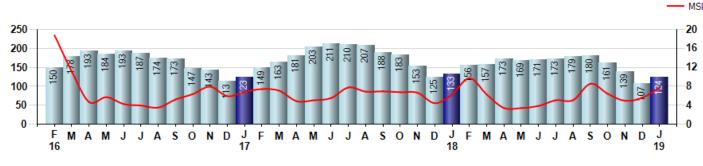
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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 124, up 15.9% from 107 last month and down -6.8% from 133 in January of last year. January 2019 Inventory was at a mid range compared to January of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2019 MSI of 7.8 months was at its highest level compared with January of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

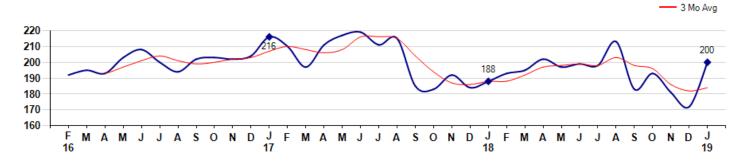
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 108, up 40.3% from 77 days last month and up 80.0% from 60 days in January of last year. The January 2019 DOM was at its highest level compared with January of 2018 and 2017.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2019 Selling Price per Square Foot of \$200 was up 16.3% from \$172 last month and up 6.4% from \$188 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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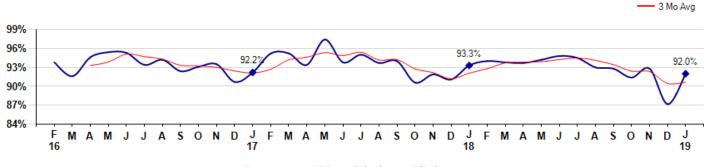
Janie Bress

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Selling Price vs Listing Price

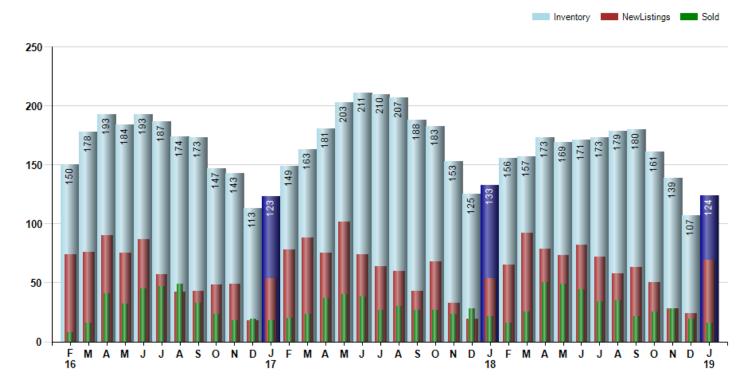
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2019 Selling Price vs List Price of 92.0% was up from 87.2% last month and down from 93.3% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2019 was 69, up 187.5% from 24 last month and up 27.8% from 54 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 16	M 16	A 41 22	M 32 30	J 45 39	J 47 41	A 49 47	S 33 43	0 23 35	N 18 25	D 19 20	J 17 18 18	F 20 19	M 23 20	A 37 27	M 40 33	J 38 38	J 27 35	A 30 32	S 27 28	0 27 28	N 23 26	D 28 26	J 18 21 24	F 16 22	M 25 21	A 50 30	M 49 41	J 44 48	J 34 42	A 35 38	S 21 30	0 25 27		D J 19 19 16 24 21
(00) MedianSalePrice 3 Mo. Roll Avg	1 1 10					J 400 401	A 380 391	S 428 403	0 395 401		D 423 414	J 17 430 425	F 439 431	M 390 420	A 480 436	M 443 438	J 488 470	J 525 485	A 475 496	S 340 447		N 400 351	344	J 18 423 389					J 482 459					N 421 3 411 4	D J 19 69 353 04 381
Inventory MSI	F 16 150 19	M 178 11	A 193 5	M 184 6	J 193 4	J 187 4	A 174 4	S 173 5	0 147 6	N 143 8			F 149 7	M 163 7	A 181 5	M 203 5	J 211 6	J 210 8	A 207 7	S 188 7	0 183 7	N 153 7		J 18 133 6	F 156 10	M 157 6	A 173 3	M 169 3	J 171 4	J 173 5	A 179 5	S 180 9	0 161 6	N 139 1 5	D J 19 07 124 6 8
Days On Market 3 Mo. Roll Avg	F 16 68	M 72	A 43 61	M 36 50	J 46 42	J 56 46	A 56 53	S 49 54	0 52 52	N 54 52	D 92 66	J 17 55 67	F 46 64	M 70 57	A 77 64	M 20 56	J 42 46	J 37 33	A 39 39	S 42 39	0 56 46	N 63 54	D 62 60	J 18 60 62	F 77 66	M 62 66	A 45 61	M 67 58	J 61 58	J 49 59	A 55 55	S 35 46	0 56 49		D J 19 77 108 59 77
Price per Sq Ft 3 Mo. Roll Avg	F 16 192					J 200 204	A 194 201	S 202 199	0 203 200		D 204 203	J 17 216 207	F 210 210	M 197 208	A 211 206			J 211 216							F 193 188				J 199 199		A 213 203				D J 19 72 200 82 184
Sale to List Price 3 Mo. Roll Avg	F 16 0.938	M 0.916 (J 0.953 0.951			S 0.924 0.933	O 0.931 0.932		0.907			M 0.952 0.942					A 0.937 0.942		O 0.906 0.928		0.911		F 0.940 0.928					J 0.945 0.945	A 0.930 0 0.941 0				D J 19 872 0.920 905 0.907
New Listings Inventory Sales	F 16 74 150 8	M 76 178 16	A 90 193 41	M 75 184 32	J 87 193 45	J 57 187 47	A 42 174 49	S 43 173 33	0 48 147 23	N 49 143 18	D 18 113 19	J 17 54 123 18	F 78 149 20	M 88 163 23	A 75 181 37	M 102 203 40	J 74 211 38	J 64 210 27	A 60 207 30	S 43 188 27	0 68 183 27	N 33 153 23	19	J 18 54 133 21	F 65 156 16	M 92 157 25	A 79 173 50	M 73 169 49	J 82 171 44	J 72 173 34	A 58 179 35	S 63 180 21		139 1	D J 19 24 69 07 124 19 16
(000 Avg Sale Price 3 Mo. Roll Avg	1 10					J 456 454	A 421 440	S 409 429	0 469 433	N 469 449	D 491 476	J 17 528 496	F 532 517	M 402 487	A 540 491	M 467 470	J 520 509	J 559 515	A 498 526	S 395 484		N 399 387	469	J 18 473 447					J 539 499						D J 19 17 392 39 423

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