City: Northbrook



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January 2019

Coldwell Banker 🛙

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Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

		Т	Trending V	ersus*:				
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$549,900			-4%				
Average List Price of all Current Listings	\$634,573			-12%				
January Median Sales Price	\$446,250	-1%	-1%	24%	-2%	\$446,250	24%	-2%
January Average Sales Price	\$538,521	8%	6%	26%	5%	\$538,521	26%	5%
Total Properties Currently for Sale (Inventory)	243	-7%		8%				
January Number of Properties Sold	25			-24%			0%	
January Average Days on Market (Solds)	69	33%	21%	28%	47%	69	28%	47%
Asking Price per Square Foot (based on New Listings)	\$230		3%	0%	2%	\$230	0%	2%
January Sold Price per Square Foot	\$191	-5%	-8%	1%	-9%	\$191	1%	-9%
January Month's Supply of Inventory	9.7	61%	37%	42%	73%	9.7	42%	73%
January Sale Price vs List Price Ratio	91.6%		0%	0%	-2.3%	91.6%	0.3%	-2.2%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	th Prior Year / LY	′=Last Ye	ear / YTI) = Year-	to-date			

Property Sales

January Property sales were 25, down -24.2% from 33 in January of 2018 and -41.9% lower than the 43 sales last month. January 2019 sales were at their lowest level compared to January of 2018 and 2017. January YTD sales of 25 are running -24.2% behind last year's year-to-date sales of 33.



The Median Sales Price in January was \$446,250, up 24.0% from \$360,000 in January of 2018 and down -0.8% from \$450,000 last month. The Average Sales Price in January was \$538,521, up 26.3% from \$426,344 in January of 2018 and up 7.6% from \$500,567 last month. January 2019 ASP was at highest level compared to January of 2018 and 2017.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Midwest Real Estate Data LLC for the period 2/1/2016 through 1/31/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 243, down -6.5% from 260 last month and up 7.5% from 226 in January of last year. January 2019 Inventory was at a mid range compared to January of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2019 MSI of 9.7 months was at its highest level compared with January of 2018 and 2017.

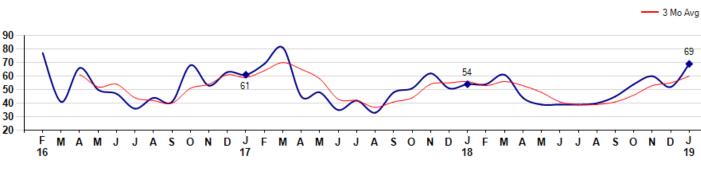
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 69, up 32.7% from 52 days last month and up 27.8% from 54 days in January of last year. The January 2019 DOM was at its highest level compared with January of 2018 and 2017.

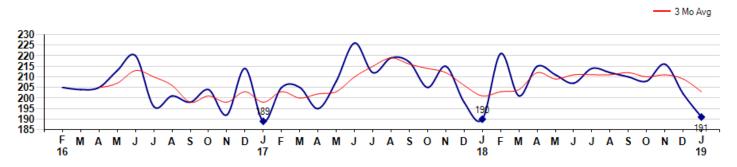
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2019 Selling Price per Square Foot of \$191 was down -5.4% from \$202 last month and up 0.5% from \$190 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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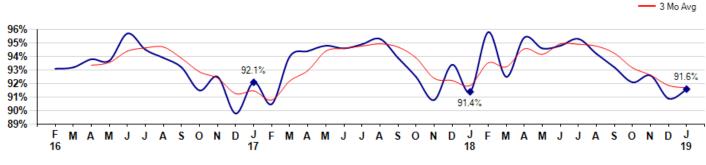
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Selling Price vs Listing Price

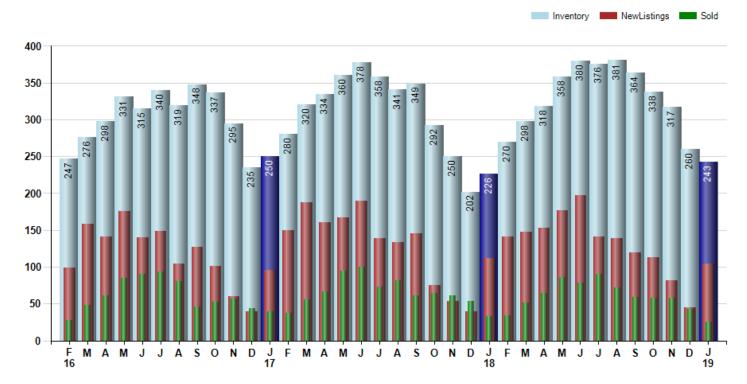
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2019 Selling Price vs List Price of 91.6% was up from 90.9% last month and up from 91.4% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

"This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2019 was 104, up 131.1% from 45 last month and down -7.1% from 112 in January of last year.



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Homes Sold 3 Mo. Roll Avg		M A 18 61 46	M 85 65		J A 93 8 89 8			N 57 52	D 44 51	J 17 39 47	F 37 40	M 56 44	A 67 53	M 95 73	J 100 87	J 73 89	A 82 85	S 61 72	0 64 69	N 61 62	D 53 59	J 18 33 49	F 34 40	M 51 39	A 64 50	M 86 67	J 78 76	J 90 85	A 72 80	S 59 74	0 58 63	N 58 58	D J 19 43 25 53 42
(00) MedianSalePrice 3 Mo. Roll Avg	^{D's)} F 16 M 414 41			J 488 44 446 45	J 40 40 40 54 44	8 461	498	N 407 455	D 442 449	J 17 360 403	F 457 420	M 510 442	A 418 462		J 509 459	J 442 467	A 499 483	S 400 447		N 410 415	400				A 393 408	M 447 423	J 537 459	J 536 506					D J 19 450 446 453 468
Inventory MSI	247 27	M A 76 298 6 5	M 331 3 4	J 315 34 4	J 40 31 40 31			N 295 5		J 17 250 6	F 280 8	M 320 6	A 334 5	M 360 4	J 378 4	J 358 5	A 341 4	S 349 6	0 292 5	N 250 4		J 18 226 7	F 270 8	M 298 6	A 318 5	M 358 4	J 380 5	J 376 4	A 381 5	S 364 6	0 338 6	N 317 5	D J 19 260 243 6 10
Days On Market 3 Mo. Roll Avg		M A H 66 61	M 50 52		J 4 36 4 44 4	4 41		N 53 54	D 63 61	J 17 61 59	F 69 64	M 81 70	A 45 65	M 48 58	J 35 43	J 42 42	A 33 37	S 48 41	0 51 44	N 62 54	D 51 55	J 18 54 56	F 54 53	M 61 56	A 44 53	M 39 48	J 39 41	J 39 39	A 40 39	S 45 41	0 54 46	N 60 53	D J 19 52 69 55 60
Price per Sq Ft 3 Mo. Roll Avg	F 16 N 205 20			J 220 19 213 21				N 192 198	D 214 203	J 17 189 198	F 205 203	M 205 200	A 195 202		J 226 210	J 212 215	A 219 219	S 217 216		N 215 212	198	J 18 190 201			A 215 212	M 211 209	J 207 211						D J 19 202 191 209 203
Sale to List Price 3 Mo. Roll Avg				J .957 0.9 .944 0.9	J / 45 0.93 46 0.94	9 0.932	0.915		0.898										O 0.925 0.939		0.934		F 0.958 0.935		A 0.954 0.946				A 0.942 0.948		O 0.921 0.932		D J 19 0.909 0.916 0.919 0.917
New Listings Inventory Sales	99 15 247 27			J 140 14 315 34 90 9		9 348	337	N 60 295 57	D 39 235 44	J 17 96 250 39	F 150 280 37	M 188 320 56	A 160 334 67	360	J 190 378 100	J 139 358 73	A 134 341 82	S 145 349 61	O 75 292 64	N 54 250 61	39			M 147 298 51		M 177 358 86	J 197 380 78				0 113 338 58	N 82 317 58	D J 19 45 104 260 243 43 25
(00 Avg Sale Price 3 Mo. Roll Avg	^{D's)} F 16 M 456 44			J 555 40 510 50			515	N 471 493	D 536 507	J 17 403 470	F 600 513	M 534 512	A 461 532		J 563 506	J 497 518	A 515 525	S 467 493	0 529 504	N 490 495		J 18 426 467			A 474 472	M 510 490	J 568 517						D J 19 501 539 505 526

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