## MARKET ACTION REPORT

### January 2019

## City: Winnetka



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Т	rending		Trending V	ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,549,000	-6%		19%				
Average List Price of all Current Listings	\$1,859,529	-3%		4%				
January Median Sales Price	\$785,000		-20%	-32%		\$785,000		-28%
January Average Sales Price	\$877,545	-13%	-28%	-63%	-38%	\$877,545	-63%	-38%
Total Properties Currently for Sale (Inventory)	115	28%		-1%				
January Number of Properties Sold	11	-27%		-35%			0%	
January Average Days on Market (Solds)	46	-8%	-32%	-50%	-34%	46	-50%	-34%
Asking Price per Square Foot (based on New Listings)	\$334	15%	0%	-6%	-6%	\$334	-6%	-6%
January Sold Price per Square Foot	\$224	-23%	-28%	-36%		\$224	-36%	-32%
January Month's Supply of Inventory	10.5	74%	33%	53%	44%	10.5	53%	44%
January Sale Price vs List Price Ratio	92,9%	2%	4%	1.1%	92.9%	4.3%	1.1%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

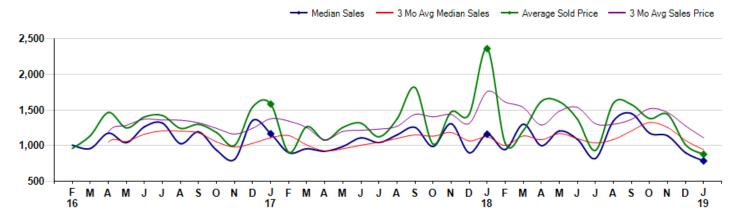
#### **Property Sales**

January Property sales were 11, down -35.3% from 17 in January of 2018 and -26.7% lower than the 15 sales last month. January 2019 sales were at their lowest level compared to January of 2018 and 2017. January YTD sales of 11 are running -35.3% behind last year's year-to-date sales of 17.



The Median Sales Price in January was \$785,000, down -32.3% from \$1,160,000 in January of 2018 and down -12.8% from \$900,000 last month. The Average Sales Price in January was \$877,545, down -62.8% from \$2,360,907 in January of 2018 and down -13.1% from \$1,010,223 last month. January 2019 ASP was at the lowest level compared to January of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2016 through 1/31/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 115, up 27.8% from 90 last month and down -0.9% from 116 in January of last year. January 2019 Inventory was at the lowest level compared to January of 2018 and 2017.

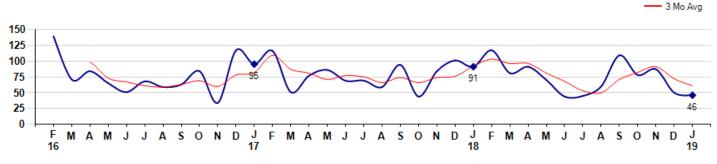
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2019 MSI of 10.5 months was at its highest level compared with January of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 46, down -8.0% from 50 days last month and down -49.5% from 91 days in January of last year. The January 2019 DOM was at its lowest level compared with January of 2018 and 2017.

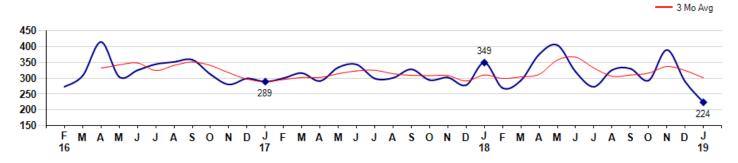
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2019 Selling Price per Square Foot of \$224 was down -22.5% from \$289 last month and down -35.8% from \$349 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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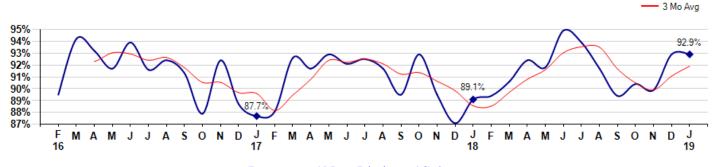


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#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2019 Selling Price vs List Price of 92.9% was equal to 92.9% last month and up from 89.1% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2019 was 50, up 733.3% from 6 last month and down -5.7% from 53 in January of last year.



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3 Mo. Roll Avg		13	5 19	25	31	30	35	26	19	15	18	17	20	23	25	32	34	39	21	23	15	15	13	12	14	17	24	31	33	35	21	23	17	17 14
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Days On Market 3 Mo. Roll Avg	139	71 84		51 67	68 61	59 59	63	84 69	34 60	117 78	95 82	116 109	51 87	77 81	86 71	69 77	69 75	59 66	94 74	44 66	84 74	101 76	91 92	117 103	81 96	91 96	70 81	44 68	45 53	60 50	109 71	78 82	87 91	50 46 72 61
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3 Mo. Roll Avg		332	342		324		351		317	297	289	296		302	314	323			309				310						332	306			337 3	24 301
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Sale to List Price	0.895	0.942 0.933			0.916				0.924		0.877 0.896		0.926	0.917			0.925 0.925			0.929				0.894		0.924		0.949		0.917 0.935				929 0.929 911 0.919
3 Mo. Roll Avg		0.92.	3 0.930	0.929	0.924	0.926	0.918	0.905	0.905	0.897	0.896	0.882	0.895	0.908	0.924	0.922	0.925	0.921	0.912	0.914	0.906	0.898	0.880	0.885	0.897	0.908	0.916	0.930	0.935	0.935	0.917	0.905	1.899 0.	911 0.919
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New Listings	F 16	M A	M 4 84	62	46	32	- S	46	21	10	J 17	65	63	52	M 55	61	37	38	50	18	1 Q	D Q	J 18 53	50	M 56	77	71	18 18	14 14	A 25	47	44	N 14	D J 19 6 50
Inventory		190 210			224	201	209	196	167	121	141	161	177	182		185	169				123	103					, <u></u>	171	164			139	114	90 115
Sales	12	15 19		33	37	39	28	10	18	17	20	13	26	29	20	48	34	35	12	22	12	10	17	9	17	24	30	39	31	34	17	19		15 11
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Avg Sale Price	960	1,139 1,46				1,242				1,543	1,583			1,075				· ·	· /			1,439			· ·			1,371			· ·			010 878
3 Mo. Roll Avg		1,18	8 1,284	1,372	1,358	1,356	1,321	1,241	1,162	1,244	1,377	1,344	1,251	1,082	1,199	1,215	1,231	1,271	1,438	1,404	1,436	1,311	1,/57	1,611	1,535	1,288	1,483	1,536	1,307	1,300	1,368	1,518	1,465 1,	276 1,109

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