### **1** MARKET ACTION REPORT

## City: Northbrook



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ	rending	Versus*:		Trending \	/ersus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear
Median List Price of all Current Listings	\$554,000	1%		-8%				
Average List Price of all Current Listings	\$650,691	2%		-10%				
March Median Sales Price	\$479,500	30%	8%	12%	5%	\$442,875	6%	-3%
March Average Sales Price	\$524,744	10%	3%	8%	2%	\$511,157	11%	-1%
Total Properties Currently for Sale (Inventory)	330	18%		10%				
March Number of Properties Sold	46	18%		-10%			-7%	
March Average Days on Market (Solds)	54	-39%	-16%	-12%	15%	69	21%	47%
Asking Price per Square Foot (based on New Listings)	\$230	-1%	1%	1%	2%	\$230	1%	2%
March Sold Price per Square Foot	\$195	3%	0%	-3%	-7%	\$193	-5%	-8%
March Month's Supply of Inventory	7.2	0%	-12%	22%	26%	8.1	18%	43%
March Sale Price vs List Price Ratio	94.6%	5.0%	3%	2%	0.9%	92.3%	-0.9%	-1.5%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

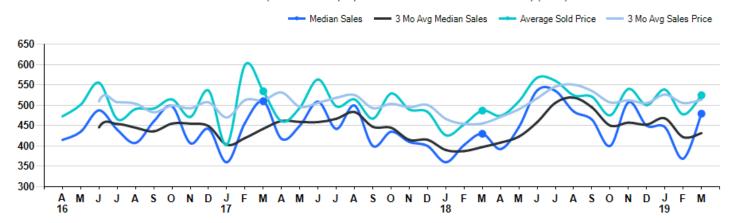
March Property sales were 46, down -9.8% from 51 in March of 2018 and 17.9% higher than the 39 sales last month. March 2019 sales were at their lowest level compared to March of 2018 and 2017. March YTD sales of 110 are running -6.8% behind last year's year-to-date sales of 118.



Prices

The Median Sales Price in March was \$479,500, up 11.5% from \$430,000 in March of 2018 and up 29.9% from \$369,000 last month. The Average Sales Price in March was \$524,744, up 7.8% from \$486,949 in March of 2018 and up 9.9% from \$477,590 last month. March 2019 ASP was at a mid range compared to March of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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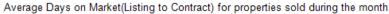
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Inventory & MSI
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The Total Inventory of Properties available for sale as of March was 330, up 18.3% from 279 last month and up 10.4% from 299 in March of last year. March 2019 Inventory was at highest level compared to March of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2019 MSI of 7.2 months was at its highest level compared with March of 2018 and 2017. MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



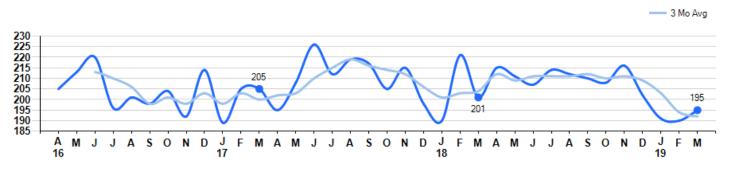
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 54, down -38.6% from 88 days last month and down -11.5% from 61 days in March of last year. The March 2019 DOM was at its lowest level compared with March of 2018 and 2017.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2019 Selling Price per Square Foot of \$195 was up 2.6% from \$190 last month and down -3.0% from \$201 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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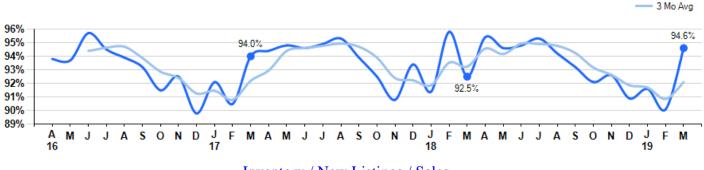
Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com

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#### Selling Price vs Listing Price

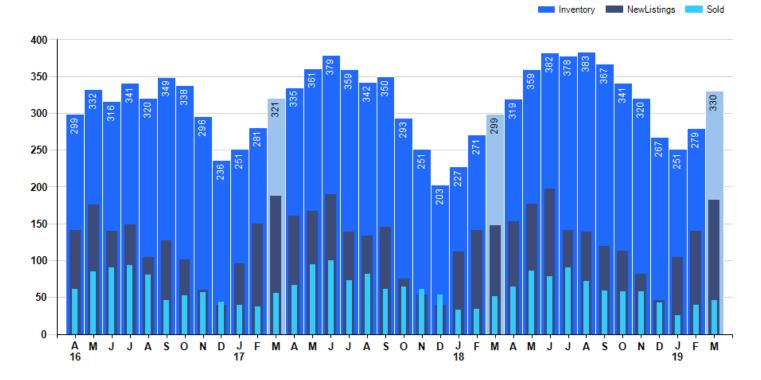
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2019 Selling Price vs List Price of 94.6% was up from 90.1% last month and up from 92.5% in March of last year.

#### Avg Selling Price divided by Avg Listing Price for sold properties during the month





This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2019 was 182, up 30.0% from 140 last month and up 23.8% from 147 in March of last year.



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Homes Sold 3 Mo. Roll Avg		M J 5 90 79	J 93 89	A 81 88	S 46 73	0 52 60	N 57 52	D 44 51	J 17 39 47	F 37 40	M 56 44	A 67 53	M 95 73	J 100 87	J 73 89	A 82 85	S 61 72	0 64 69	N 61 62	D 53 59	J 18 33 49	F 34 40	M 51 39	A 64 50	M 86 67	J 78 76	J 90 85	A 72 80	S 59 74	0 58 63	N 58 58			F M 39 46 36 37
(000 MedianSalePrice 3 Mo. Roll Avg	<sup>o's)</sup> A 16 M 415 43	M J 5 488 446					N 407 455	D 442 449		F 457 420	M 510 442	A 418 462	M 450 459	J 509 459	J 442 467	A 499 483	S 400 447		N 410 415	400	J 18 360 390						J 536 506	A 485 519	S 465 495				46 3	F M 69 480 22 432
Inventory MSI	A 16 M 299 33 5	M J 2 316 4 4	J 341 4	A 320 4	S 349 8	0 338 7	N 296 5	D 236 5	J 17 251 6	F 281 8	M 321 6	A 335 5	M 361 4	J 379 4	J 359 5	A 342 4	S 350 6	0 293 5	N 251 4		J 18 227 7	F 271 8	M 299 6	A 319 5	M 359 4	J 382 5	J 378 4	A 383 5	S 367 6	0 341 6	N 320 6			F M 79 330 7 7
Days On Market 3 Mo. Roll Avg		M J 0 47 54	J 36 44	A 44 42	S 41 40	0 68 51	N 53 54	D 63 61	J 17 61 59	F 69 64	M 81 70	A 45 65	M 48 58	J 35 43	J 42 42	A 33 37	S 48 41	0 51 44	N 62 54	D 51 55	J 18 54 56	F 54 53	M 61 56	A 44 53	M 39 48	J 39 41	J 39 39	A 40 39	S 45 41	0 54 46	N 60 53		69	F M 88 54 70 70
Price per Sq Ft 3 Mo. Roll Avg	A 16 I 205 21	M J 3 220 213						D 214 203		F 205 203	M 205 200	A 195 202	M 208 203	J 226 210		A 219 219	S 217 216		N 215 212		J 18 190 201	F 221 203					J 214 211	A 212 211	S 210 212			D J 202 1 209 2	91 1	F M 90 195 94 192
Sale to List Price 3 Mo. Roll Avg			J 0.945 0.946		S 0.932 0.939			0.898	J 17 0.921 0.915			A 0.944 0.930					S 0.939 0.947	O 0.925 0.939					M 0.925 0.932	A 0.954 0.946	M 0.946 0.942						N 0.926 0.926		016 0.9	F M 001 0.946 009 0.921
New Listings Inventory Sales	141 17 299 33				S 127 349 46	0 101 338 52	N 60 296 57	D 39 236 44		F 150 281 37	M 188 321 56	A 160 335 67	M 167 361 95	J 190 379 100		A 134 342 82	S 145 350 61	0 75 293 64	N 54 251 61	39		F 141 271 34	M 147 299 51		M 177 359 86	J 197 382 78	J 141 378 90	A 139 383 72		0 113 341 58	N 82 320 58	267 2	04 14 51 2'	F M 40 182 79 330 39 46
(000 Avg Sale Price 3 Mo. Roll Avg	<sup>o's)</sup> A 16 M 473 50	M J 2 555 510						D 536 507			M 534 512	A 461 532	M 494 496	J 563 506		A 515 525	S 467 493	0 529 504	N 490 495	D 484 501	J 18 426 467	F 453 454	M 487 456				J 560 546	A 525 551	S 521 535	0 475 507			39 4	F M 78 525 06 514

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