## 1 MARKET ACTION REPORT

## City: Deerfield



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T	rending	Versus*:			Trending \	'ersus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear		
Median List Price of all Current Listings	\$521,450	4%		-9%						
Average List Price of all Current Listings	\$604,027	0%		-5%						
May Median Sales Price	\$432,251	-4%	-3%	-5%	0%	\$445,000	3%	3%		
May Average Sales Price	\$485,001	2%	1%	-3%	3%	\$468,833	-1%	-1%		
Total Properties Currently for Sale (Inventory)	192	7%		14%						
May Number of Properties Sold	44	0%		-10%			-12%			
May Average Days on Market (Solds)	51	6%	6%	-24%	-14%	55	-8%	-7%		
Asking Price per Square Foot (based on New Listings)	\$209	-1%	-1%	2%	0%	\$209	-1%	0%		
May Sold Price per Square Foot	\$197	3%	1%	0%	1%	\$196	0%	1%		
May Month's Supply of Inventory	4.4	7%	-9%	27%	-24%	7.7	31%	33%		
May Sale Price vs List Price Ratio	93.3%	-0.6%	-1%	-1%	0.1%	94.1%	0.3%	1.0%		

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

May Property sales were 44, down -10.2% from 49 in May of 2018 and equal to 0.0% 44 sales last month. May 2019 sales were at a mid level compared to May of 2018 and 2017. May YTD sales of 141 are running -12.4% behind last year's year-to-date sales of 161.



The Median Sales Price in May was \$432,251, down -5.0% from \$455,000 in May of 2018 and down -3.9% from \$450,000 last month. The Average Sales Price in May was \$485,001, down -2.5% from \$497,478 in May of 2018 and up 2.0% from \$475,659 last month. May 2019 ASP was at a mid range compared to May of 2018 and 2017.

🗕 3 Mo Avg Median Sales 🛛 📥 Average Sold Price 🛛 —— 3 Mo Avg Sales Price Median Sales -600 550 500 450 400 350 300 250 0 Ν D D J F м 0 D Μ Δ Μ Δ S 16 18 19

Median means Middle (the same # of properties sold above and below Median) (000's)

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Inventory & MSI
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The Total Inventory of Properties available for sale as of May was 192, up 6.7% from 180 last month and up 13.6% from 169 in May of last year. May 2019 Inventory was at a mid range compared to May of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2019 MSI of 4.4 months was at a mid range compared with May of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



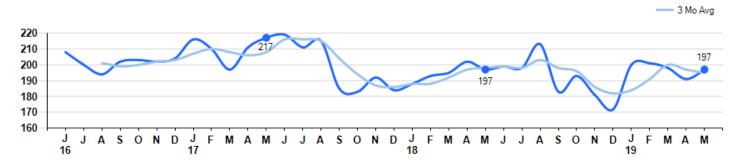
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 51, up 6.3% from 48 days last month and down -23.9% from 67 days in May of last year. The May 2019 DOM was at a mid range compared with May of 2018 and 2017.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2019 Selling Price per Square Foot of \$197 was up 3.1% from \$191 last month and equal to \$197 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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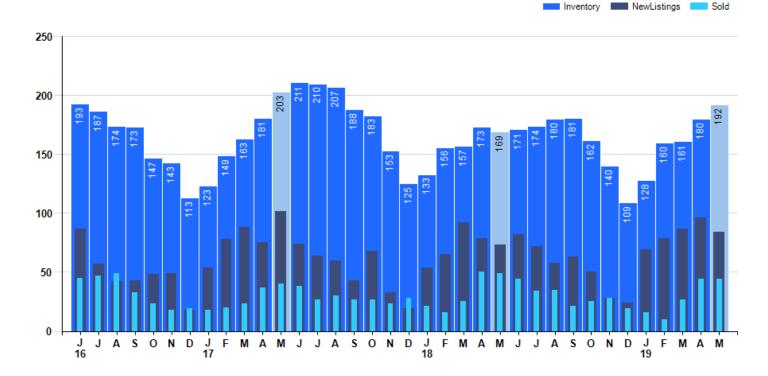
### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2019 Selling Price vs List Price of 93.3% was down from 93.9% last month and down from 94.2% in May of last year.

#### Avg Selling Price divided by Avg Listing Price for sold properties during the month



This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2019 was 84, down -12.5% from 96 last month and up 15.1% from 73 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 16 45 4'	J A 7 49 47	S 33 43	0 23 35	N 18 25	D 19 20	J 17 18 18	F 20 19	M 23 20	A 37 27	M 40 33	J 38 38	J 27 35	A 30 32	S 27 28	0 27 28	N 23 26	D 28 26	J 18 21 24	F 16 22	M 25 21	A 50 30	M 49 41	J 44 48	J 34 42	A 35 38	S 21 30	0 25 27	N 28 25	D 19 24	J 19 16 21	F 10 15	M 27 18	A 44 27	M 44 38
(000 MedianSalePrice 3 Mo. Roll Avg	s) J 16 392 400	J A 0 380 391	S 428 403		N 423 415	423		F 439 431	M 390 420	A 480 436	M 443 438	J 488 470		A 475 496		0 312 376	N 400 351	D 344 352	J 18 423 389	F 325 364	M 468 405	A 440 411	M 455 454					0 423 434	N 421 411	369			M 470 402	A 450 4 434 4	M 432 451
Inventory MSI	J 16 193 18 4	J A 7 174 4 4	S 173 5	0 147 6	N 143 8		J 17 123 7	F 149 7	M 163 7	A 181 5	M 203 5	J 211 6	J 210 8	A 207 7	S 188 7	0 183 7	N 153 7		J 18 133 6	F 156 10	M 157 6	A 173 3	M 169 3	J 171 4	J 174 5	A 180 5	S 181 9	0 162 6	N 140 5		J 19 128 8	F 160 16	M 161 6	A 180 1 4	M 192 4
Days On Market 3 Mo. Roll Avg	J 16 46 50	J A 6 56 53	S 49 54	0 52 52	N 54 52	D 92 66	J 17 55 67	F 46 64	M 70 57	A 77 64	M 20 56	J 42 46	J 37 33	A 39 39	S 42 39	0 56 46	N 63 54	D 62 60	J 18 60 62	F 77 66	M 62 66	A 45 61	M 67 58	J 61 58	J 49 59	A 55 55	S 35 46	0 56 49	N 45 45		J 19 108 77	F 61 82	M 37 69	A 48 49	M 51 45
Price per Sq Ft 3 Mo. Roll Avg	J 16 208 200	J A 0 194 201			N 202 202	204		F 210 210		A 211 206	M 217 208	J 219 216	J 211 216	A 215 215		0 183 194												0 193 196		D 172 182			M 198 200		<u>M</u> 197 195
Sale to List Price 3 Mo. Roll Avg	J 16 0.953 0.93		S 0.924 0.933		N 0.935 0.930	0.907			M 0.952 0.942				J 0.950 0.954		S 0.940 0.942			0.911		F 0.940 0.928			M 0.942 0.939	J 0.948 0.942	J 0.945 0.945					D 0.872 0.905		F 0.950 ( 0.914 (		A 0.939 0. 0.952 0.	
New Listings Inventory Sales	J 16 87 5' 193 18' 45 4'	7 174	S 43 173 33	0 48 147 23	N 49 143 18	D 18 113 19	J 17 54 123 18	F 78 149 20	M 88 163 23	A 75 181 37	M 102 203 40	J 74 211 38	J 64 210 27	A 60 207 30	S 43 188 27	0 68 183 27	N 33 153 23	19	J 18 54 133 21	F 65 156 16	M 92 157 25	A 79 173 50	M 73 169 49	J 82 171 44	J 72 174 34	A 58 180 35	S 63 181 21	0 50 162 25	N 28 140 28	24	J 19 69 128 16	F 79 160 10	M 87 161 27	96 180 1	M 84 192 44
(000 Avg Sale Price 3 Mo. Roll Avg	<sup>s)</sup> J 16 443 450	J A 6 421 440	S 409 429	0 469 433	N 469 449	491		F 532 517		A 540 491	M 467 470	J 520 509	J 559 515	A 498 526	S 395 484	0 367 420	N 399 387	D 469 412	J 18 473 447		M 476 466	A 462 462	M 497 478	J 539 499	J 447 494	A 525 503	S 427 466	0 439 464		417				476 4	M 485 488



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