

City: Highland Park


Janie Bress

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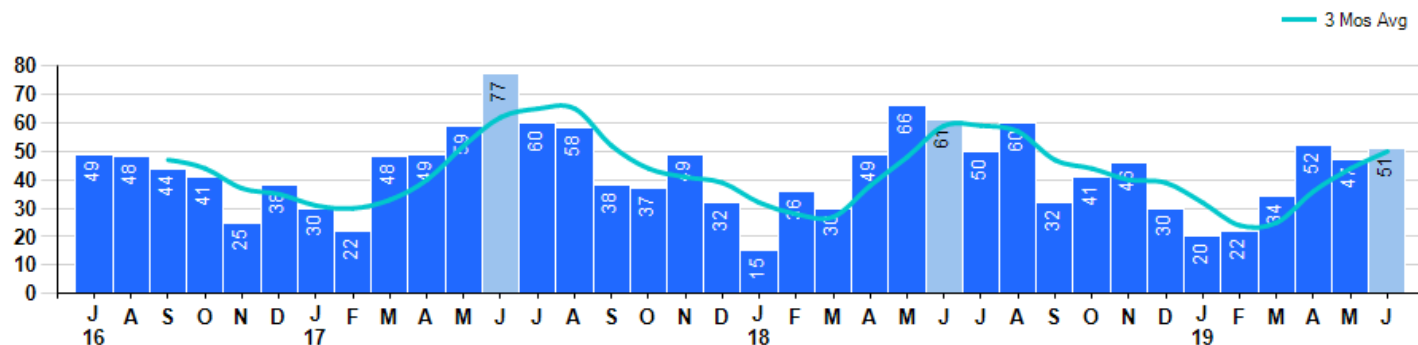
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$599,900	0%		-8%				
Average List Price of all Current Listings	\$799,980	1%		-9%				
June Median Sales Price	\$500,000	25%	12%	1%	2%	\$450,000	-5%	-8%
June Average Sales Price	\$509,380	16%	1%	-4%	-8%	\$507,476	-4%	-8%
Total Properties Currently for Sale (Inventory)	403	4%		9%				
June Number of Properties Sold	51	9%		-16%			-12%	
June Average Days on Market (Solds)	72	18%	-4%	36%	0%	78	5%	8%
Asking Price per Square Foot (based on New Listings)	\$219	0%	1%	-3%	2%	\$217	-1%	1%
June Sold Price per Square Foot	\$193	0%	-1%	-7%	-5%	\$195	-4%	-4%
June Month's Supply of Inventory	7.9	-4%	3%	30%	-9%	9.5	0%	10%
June Sale Price vs List Price Ratio	90.9%	-2.3%	-1%	-2%	-0.4%	91.2%	-1.1%	

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

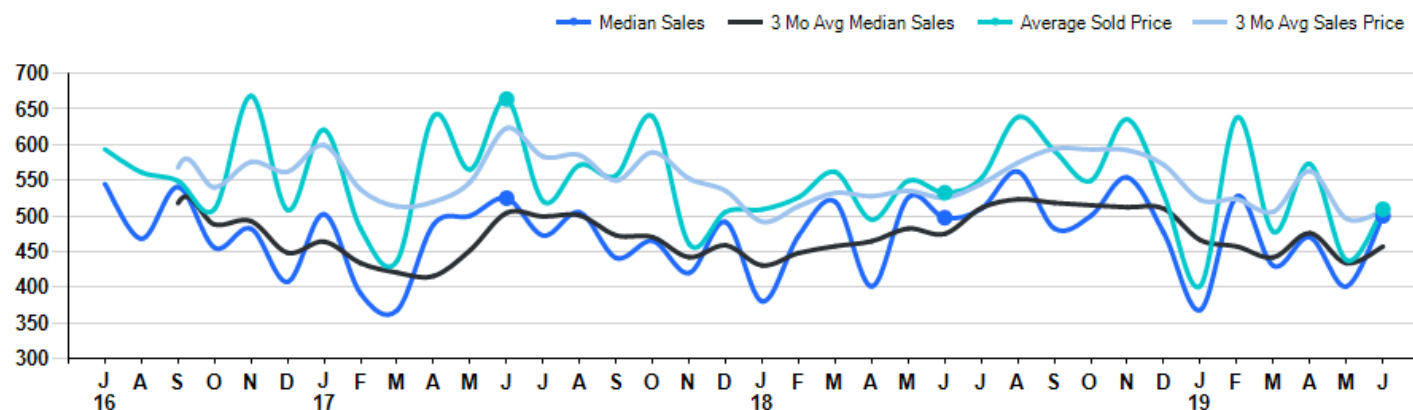
June Property sales were 51, down -16.4% from 61 in June of 2018 and 8.5% higher than the 47 sales last month. June 2019 sales were at their lowest level compared to June of 2018 and 2017. June YTD sales of 226 are running -12.1% behind last year's year-to-date sales of 257.



Prices

The Median Sales Price in June was \$500,000, up 0.5% from \$497,500 in June of 2018 and up 24.7% from \$401,000 last month. The Average Sales Price in June was \$509,380, down -4.4% from \$532,584 in June of 2018 and up 16.3% from \$438,000 last month. June 2019 ASP was at the lowest level compared to June of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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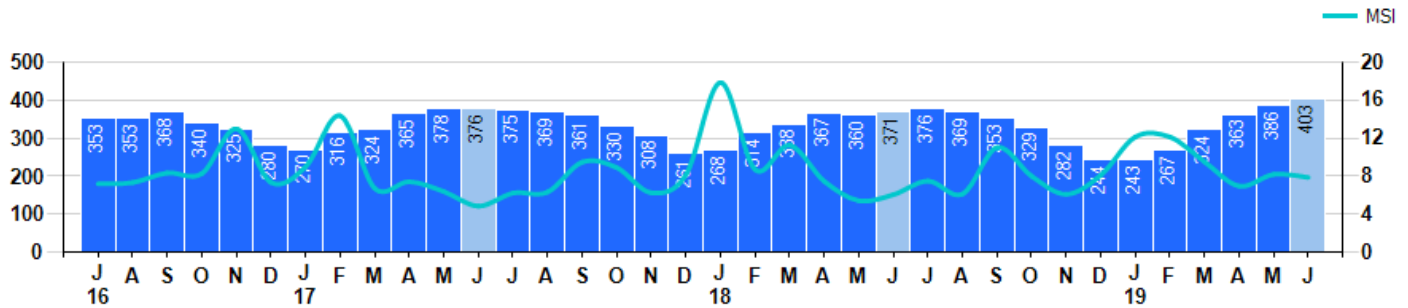
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Inventory & MSI

The Total Inventory of Properties available for sale as of June was 403, up 4.4% from 386 last month and up 8.6% from 371 in June of last year. June 2019 Inventory was at highest level compared to June of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2019 MSI of 7.9 months was at its highest level compared with June of 2018 and 2017.

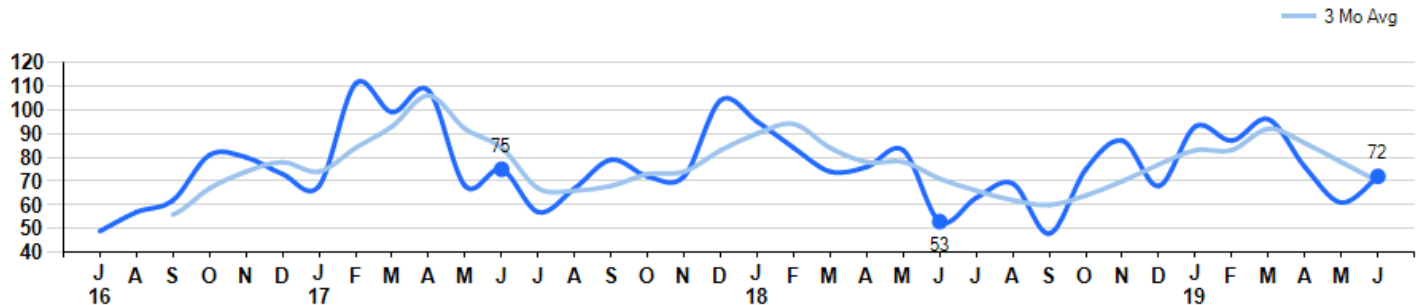
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 72, up 18.0% from 61 days last month and up 35.8% from 53 days in June of last year. The June 2019 DOM was at a mid range compared with June of 2018 and 2017.

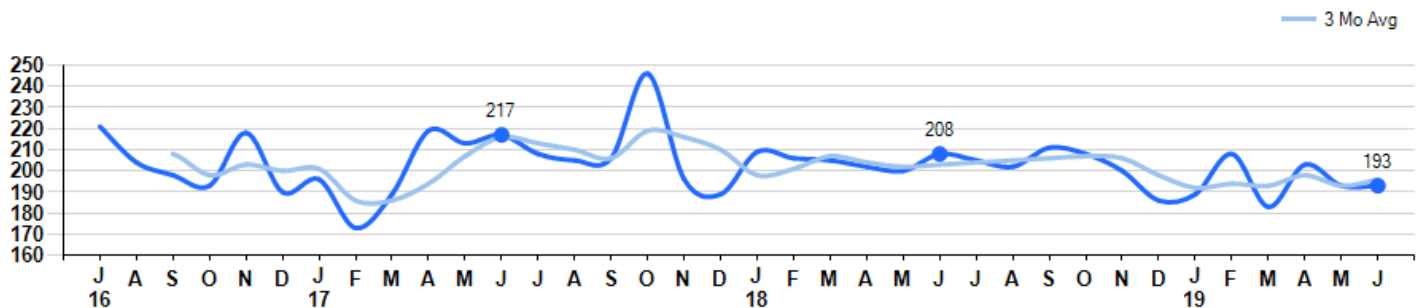
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2019 Selling Price per Square Foot of \$193 was equal to \$193 last month and down -7.2% from \$208 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month





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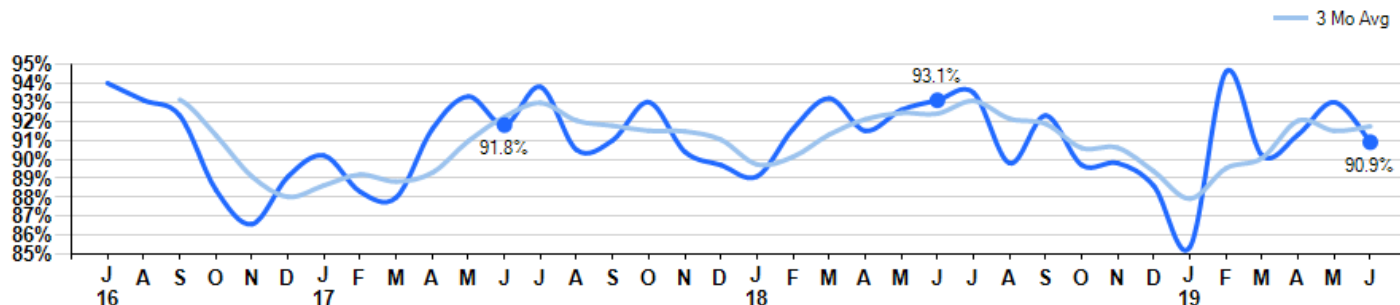
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2019 Selling Price vs List Price of 90.9% was down from 93.0% last month and down from 93.1% in June of last year.

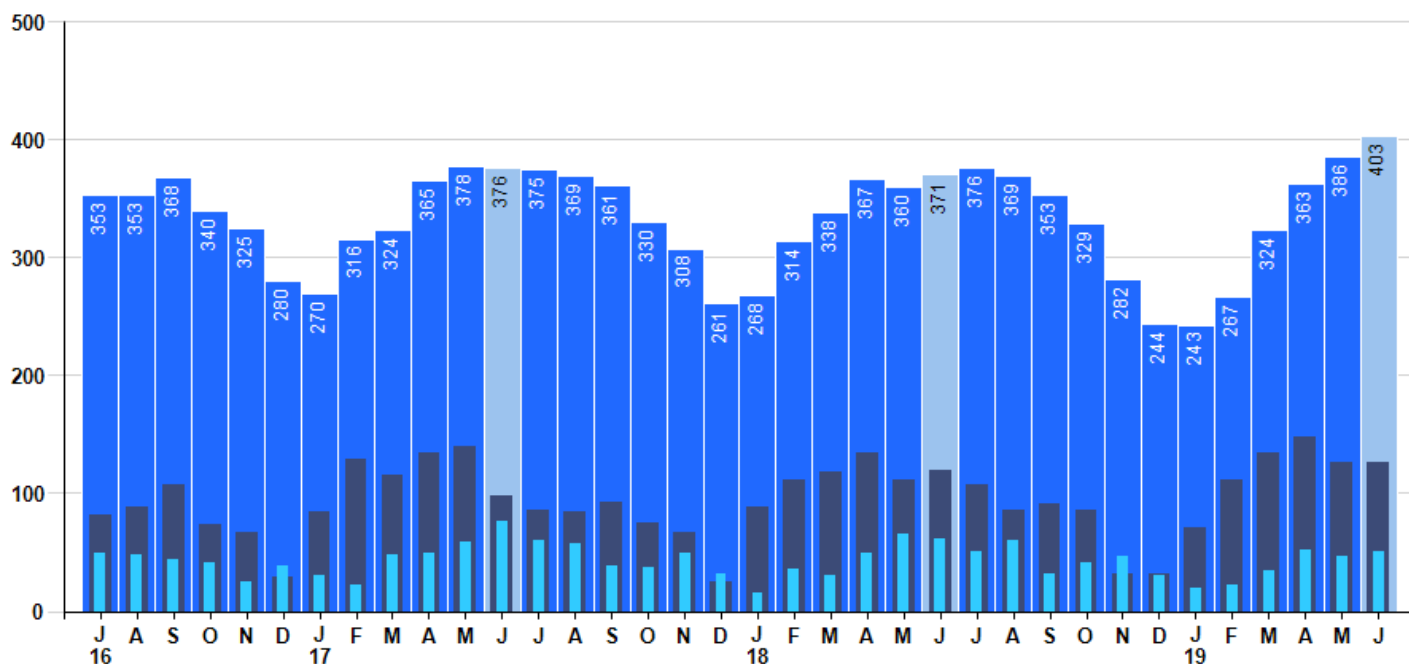
Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2019 was 127, up 0.8% from 126 last month and up 6.7% from 119 in June of last year.

Inventory New Listings Sold



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Homes Sold	49	48	44	41	25	38	30	22	48	49	59	77	60	58	38	37	49	32	15	36	30	49	66	61	50	60	32	41	46	30	20	22	34	52	47	51
3 Mo. Roll Avg			47	44	37	35	31	30	33	40	52	62	65	65	52	44	41	39	32	28	27	38	48	59	59	57	47	44	40	39	32	24	25	36	44	50

(000's)	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
MedianSalePrice	545	468	541	456	482	408	503	391	368	488	500	525	473	505	441	465	420	492	380	473	520	401	526	498	510	563	483	500	554	476	368	528	430	470	401	500
3 Mo. Roll Avg			518	488	493	448	464	434	420	416	452	504	499	501	473	470	442	459	431	448	458	465	482	475	511	523	518	515	512	510	466	457	442	476	434	457

	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
Inventory	353	353	368	340	325	280	270	316	324	365	378	376	375	369	361	330	308	261	268	314	338	367	360	371	376	369	353	329	282	244	243	267	324	363	386	403
MSI	7	7	8	8	13	7	9	14	7	7	6	5	6	6	10	9	6	8	18	9	11	7	5	6	8	6	11	8	6	8	12	12	10	7	8	8

	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
Days On Market	49	57	62	81	80	73	68	111	99	108	68	75	57	67	79	72	72	104	95	84	74	76	83	53	63	69	48	75	87	68	93	87	96	76	61	72
3 Mo. Roll Avg			56	67	74	78	74	84	93	106	92	84	67	66	68	73	74	83	90	94	84	78	78	71	66	62	60	64	70	77	83	83	92	86	78	70

	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
Price per Sq Ft	221	204	198	193	218	190	196	173	189	219	213	217	208	205	206	246	196	189	209	206	205	202	200	208	205	202	211	208	200	186	189	208	183	203	193	193
3 Mo. Roll Avg			208	198	203	200	201	186	186	194	207	216	213	210	206	219	216	210	198	201	207	204	202	203	204	205	206	207	206	198	192	194	193	198	193	196

	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
Sale to List Price	0.940	0.931	0.923	0.884	0.866	0.891	0.902	0.883	0.880	0.916	0.933	0.918	0.938	0.905	0.910	0.930	0.904	0.897	0.891	0.916	0.932	0.915	0.926	0.931	0.935	0.898	0.923	0.897	0.898	0.886	0.854	0.946	0.902	0.913	0.930	0.909
3 Mo. Roll Avg			0.931	0.913	0.891	0.880	0.886	0.892	0.888	0.893	0.910	0.922	0.930	0.920	0.918	0.915	0.915	0.910	0.897	0.901	0.913	0.921	0.924	0.924	0.931	0.921	0.919	0.906	0.906	0.894	0.879	0.895	0.901	0.920	0.915	0.917

	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
New Listings	82	88	107	73	67	29	84	129	115	135	140	98	86	84	93	75	67	25	89	112	118	134	112	119	108	86	91	86	32	32	71	111	134	148	126	127
Inventory	353	353	368	340	325	280	270	316	324	365	378	376	375	369	361	330	308	261	268	314	338	367	360	371	376	369	353	329	282	244	243	267	324	363	386	403
Sales	49	48	44	41	25	38	30	22	48	49	59	77	60	58	38	37	49	32	15	36	30	49	66	61	50	60	32	41	46	30	20	22	34	52	47	51

(000's)	J 16	A	S	O	N	D	J 17	F	M	A	M	J	J	A	S	O	N	D	J 18	F	M	A	M	J	J	A	S	O	N	D	J 19	F	M	A	M	J
Avg Sale Price	594	561	549	510	669	508	621	482	437	641	565	664	521	572	557	640	461	506	509	526	562	495	549	533	553	639	592	549	636	530	402	638	478	573	438	509
3 Mo. Roll Avg			568	540	576	562	599	537	513	520	548	623	583	585	550	589	552	535	492	514	532	528	535	526	545	575	594	593	592	572	523	523	506	563	496	507