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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear
Median List Price of all Current Listings	\$487,950	0%		-8%				
Average List Price of all Current Listings	\$588,397	2%		-2%				
July Median Sales Price	\$530,200	30%	18%	53%	23%	\$447,500	4%	4%
July Average Sales Price	\$561,977	29%	16%	26%	19%	\$475,141	-2%	1%
Total Properties Currently for Sale (Inventory)	188	-5%		8%				
July Number of Properties Sold	35	-35%		3%			-4%	
July Average Days on Market (Solds)	50	16%	4%	2%	-15%	51	-12%	-14%
Asking Price per Square Foot (based on New Listings)	\$194	-8%	-6%	-4%	-7%	\$207	-2%	-1%
July Sold Price per Square Foot	\$210	14%	8%	6%	8%	\$196	-1%	1%
July Month's Supply of Inventory	5.4	47%	19%	5%	-7%	6.8	25%	18%
July Sale Price vs List Price Ratio	94.1%	0.3%	0%	0%	0.9%	94.1%	-0.1%	0.9%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

July Property sales were 35, up 2.9% from 34 in July of 2018 and -35.2% lower than the 54 sales last month. July 2019 sales were at their highest level compared to July of 2018 and 2017. July YTD sales of 230 are running -3.8% behind last year's year-to-date sales of 239.



The Median Sales Price in July was \$530,200, up 53.1% from \$346,250 in July of 2018 and up 30.1% from \$407,500 last month. The Average Sales Price in July was \$561,977, up 25.8% from \$446,768 in July of 2018 and up 29.1% from \$435,327 last month. July 2019 ASP was at highest level compared to July of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of July was 188, down -5.1% from 198 last month and up 8.0% from 174 in July of last year. July 2019 Inventory was at a mid range compared to July of 2018 and 2017.

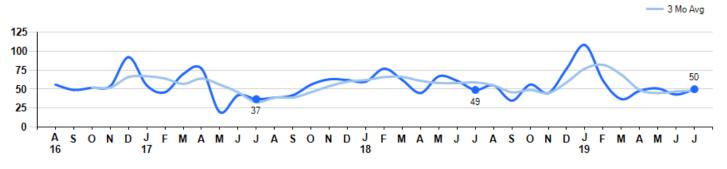
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2019 MSI of 5.4 months was at a mid range compared with July of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 50, up 16.3% from 43 days last month and up 2.0% from 49 days in July of last year. The July 2019 DOM was at its highest level compared with July of 2018 and 2017.

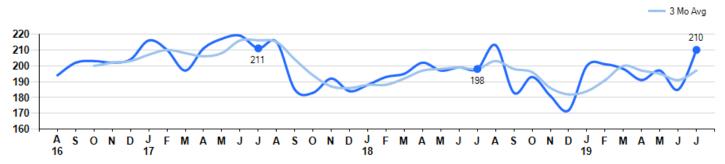
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2019 Selling Price per Square Foot of \$210 was up 13.5% from \$185 last month and up 6.1% from \$198 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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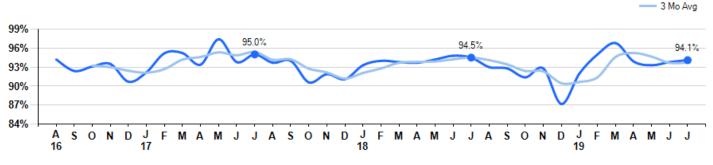
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### Selling Price vs Listing Price

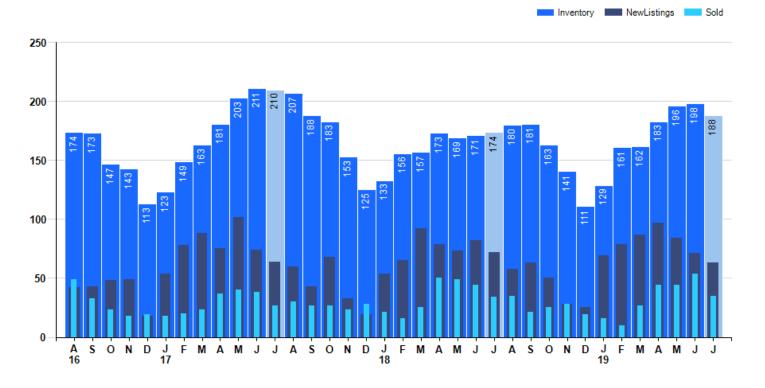
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2019 Selling Price vs List Price of 94.1% was up from 93.8% last month and down from 94.5% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2019 was 63, down -11.3% from 71 last month and down -12.5% from 72 in July of last year.





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Homes Sold 3 Mo. Roll Avg	A 16 49	S 33	O 23 35	N 18 25	D 19 20	J 17 18 18	F 20 19	M 23 20	A 37 27	M 40 33	J 38 38	J 27 35	A 30 32	S 27 28	O 27 28	N 23 26	D 28 26	J 18 21 24	F 16 22	M 25 21	A 50 30	M 49 41	J 44 48	J 34 42	A 35 38	S 21 30	O 25 27	N 28 25	D 19 24	J 19 16 21	F 10 15	M 27 18	A 44 27	M 44 38	J J 54 35 47 44
MedianSalePrice 3 Mo. Roll Avg	1	S 428		N 423 415	D 423 414	J 17 430 425	F 439 431	M 390 420	A 480 436	M 443 438	J 488 470	J 525 485	A 475 496	S 340 447	O 312 376	N 400 351	D 344 352	J 18 423 389	F 325 364	M 468 405	A 440 411	M 455 454	J 482 459	J 346 428	A 490 439	S 391 409	O 423 434	N 421 411	D 369 404			M 470 402	A 450 434	M 432 451	J J 408 530 430 457
Inventory MSI	A 16 174 4	S 173 5	O 147 6	N 143 8	D 113 6	J 17 123 7	F 149 7	M 163 7	A 181 5	M 203 5	J 211 6	J 210 8	A 207 7	S 188 7	0 183 7	N 153 7		J 18 133 6	F 156 10	M 157 6	A 173 3	M 169 3	J 171 4	J 174 5	A 180 5	S 181 9	O 163 7	N 141 5	D 111 6	J 19 129 8	F 161 16	M 162 6	A 183 4	M 196 4	J J 198 188 4 5
Days On Market 3 Mo. Roll Avg	A 16	S 49	O 52 52	N 54 52	D 92 66	J 17 55 67	F 46 64		A 77 64	M 20 56	J 42 46	37 33	A 39 39	S 42 39	0 56 46	N 63 54	D 62 60	J 18 60 62	F 77 66	M 62 66	A 45 61	M 67 58	J 61 58	J 49 59	A 55 55	S 35 46	O 56 49	N 45 45	77 59	J 19 108 77	F 61 82	M 37 69	A 48 49	M 51 45	J J 43 50 47 48
Price per Sq Ft 3 Mo. Roll Avg	A 16 194	S 202		N 202 202		J 17 216 207	F 210 210		A 211 206	M 217 208	J 219 216	J 211 216	A 215 215	S 185 204	0 183 194	N 192 187	D 184 186	J 18 188 188	F 193 188	M 195 192	A 202 197		J 199 199	J 198 198				N 181 186	D 172 182					M 197 195	J J 185 210 191 197
Sale to List Price 3 Mo. Roll Avg	A 16				0.907		F 0.952 0.927		A 0.934 0.946		J 0.938 0.949			S 0.940 0.942			0.911			M 0.938 0.937					A 0.930 0.941				0.872	J 19 0.920 0.907					J J 0.938 0.941 0.937 0.937
New Listings Inventory Sales	A 16 42 174 49	S 43 173 33	O 48 147 23	N 49 143 18	D 18 113 19	J 17 54 123 18	F 78 149 20	M 88 163 23	A 75 181 37	M 102 203 40	J 74 211 38	J 64 210 27	A 60 207 30	S 43 188 27	0 68 183 27	N 33 153 23	19	J 18 54 133 21	F 65 156 16	M 92 157 25	A 79 173 50	M 73 169 49	J 82 171 44	J 72 174 34	A 58 180 35	S 63 181 21	0 50 163 25	N 28 141 28	D 25 111 19	J 19 69 129 16	F 79 161 10	M 87 162 27	A 97 183 44	M 84 196 44	J J 71 63 198 188 54 35
Avg Sale Price 3 Mo. Roll Avg	7 2 2 20	S 409		N 469 449	D 491 476	J 17 528 496	F 532 517		A 540 491	M 467 470	J 520 509	J 559 515	A 498 526	S 395 484	O 367 420	N 399 387	D 469 412	J 18 473 447	F 448 463	M 476 466	A 462 462		J 539 499					N 460 442	D 417 439						J J 435 562 465 494