### **1** MARKET ACTION REPORT

## City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear
Median List Price of all Current Listings	\$499,700	0%		-17%				
Average List Price of all Current Listings	\$645,069	1%		-6%				
August Median Sales Price	\$485,000	-4%	0%	0%	7%	\$480,000	5%	6%
August Average Sales Price	\$540,179	-9%	0%	3%	5%	\$529,704	3%	3%
Total Properties Currently for Sale (Inventory)	372	-8%		-3%				
August Number of Properties Sold	79	16%		10%			-3%	
August Average Days on Market (Solds)	36	-12%	-20%	-10%	-23%	51	16%	<mark>9</mark> %
Asking Price per Square Foot (based on New Listings)	\$235	7%	5%	6%	5%	\$224	-1%	0%
August Sold Price per Square Foot	\$210	-5%	-1%	-1%	1%	\$207	-1%	-1%
August Month's Supply of Inventory	4.7	-21%	-9%	-12%	-18%	6.6	18%	15%
August Sale Price vs List Price Ratio	94.5%	0.7%	0%	0%	0.8%	94.1%	-0.4%	0.4%

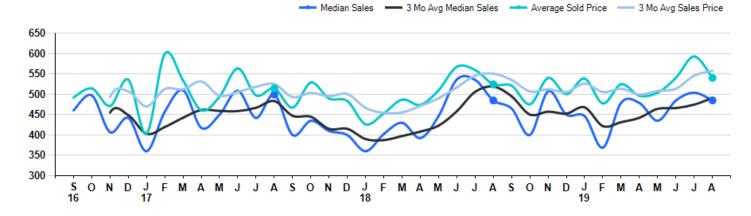
\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

August Property sales were 79, up 9.7% from 72 in August of 2018 and 16.2% higher than the 68 sales last month. August 2019 sales were at a mid level compared to August of 2018 and 2017. August YTD sales of 491 are running -3.3% behind last year's year-to-date sales of 508.



The Median Sales Price in August was \$485,000, equal to \$485,000 in August of 2018 and down -3.8% from \$504,141 last month. The Average Sales Price in August was \$540,179, up 3.0% from \$524,607 in August of 2018 and down -8.9% from \$593,123 last month. August 2019 ASP was at highest level compared to August of 2018 and 2017.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Inventory & MSI
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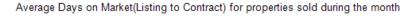
The Total Inventory of Properties available for sale as of August was 372, down -8.4% from 406 last month and down -3.4% from 385 in August of last year. August 2019 Inventory was at a mid range compared to August of 2018 and 2017.

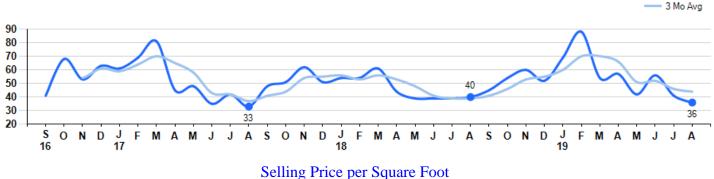
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2019 MSI of 4.7 months was at a mid range compared with August of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



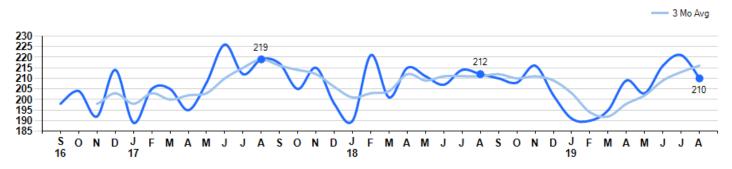
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 36, down -12.2% from 41 days last month and down -10.0% from 40 days in August of last year. The August 2019 DOM was at a mid range compared with August of 2018 and 2017.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2019 Selling Price per Square Foot of \$210 was down -5.0% from \$221 last month and down -0.9% from \$212 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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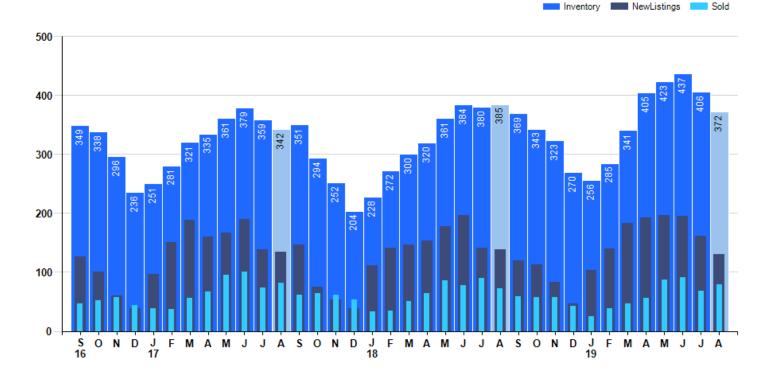
#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2019 Selling Price vs List Price of 94.5% was up from 93.8% last month and up from 94.2% in August of last year.

#### Avg Selling Price divided by Avg Listing Price for sold properties during the month



'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2019 was 131, down -19.1% from 162 last month and down -5.8% from 139 in August of last year.



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Homes Sold 3 Mo. Roll Avg			17 F 39 37 47 40			M J 95 100 73 87	J 73 89	A 82 85	S 61 72	0 64 69	N 61 62	D 53 59	J 18 33 49	F 34 40	M 51 39	A 64 50	M 86 67	J 78 76	J 90 85	A 72 80	S 59 74	0 58 63	N 58 58	D 43 53	J 19 25 42	F 39 36	M 46 37	A 56 47	M 87 63	J 91 78		A 79 79
(00 MedianSalePrice 3 Mo. Roll Avg	<sup>D's)</sup> S 16 O 461 498 40 45		17 F 360 457 403 420		A 1 418 45 462 45		J 442 467		S 400 447			400	J 18 360 390		M 430 398	A 393 408	M 447 423	J 537 459	J 536 506	A 485 519			N 508 458	D 450 453	J 19 446 468	F 369 422		A 479 442	M 435 464	J 485 466	J 504 4 475 4	A 485 491
Inventory MSI	S 16 O   349 338 29   8 7	N D J 06 236 2 5 5	17 F 251 281 6 8	M 321 6	A ] 335 30 5	M J 51 379 4 4	J 359 5	A 342 4	S 351 6	0 294 5	N 252 4		J 18 228 7	F 272 8	M 300 6	A 320 5	M 361 4	J 384 5	J 380 4	A 385 5	S 369 6	0 343 6	N 323 6		J 19 256 10	F 285 7	M 341 7	A 405 7	M 423 5	J 437 5	J 406 6	A 372 5
Days On Market 3 Mo. Roll Avg		N D J 53 63 54 61	17 F 61 69 59 64			M J 48 35 58 43		A 33 37	S 48 41	0 51 44	N 62 54	D 51 55	J 18 54 56	F 54 53	M 61 56	A 44 53	M 39 48	J 39 41	J 39 39	A 40 39	S 45 41	0 54 46	N 60 53	D 52 55	J 19 69 60	F 88 70	M 54 70	A 57 66	M 42 51	J 56 52	J 41 46	A 36 44
Price per Sq Ft 3 Mo. Roll Avg	S 16 O   198 204 19   198 19 19		17 F 189 205 198 203		A 1 195 20 202 20		J 212 215	A 219 219	S 217 216			198	J 18 190 201	F 221 203	M 201 204	A 215 212	M 211 209	J 207 211	J 214 211				N 216 211	D 202 209	J 19 191 203	F 190 194				J 216 209		A 210 216
Sale to List Price 3 Mo. Roll Avg	S 16 O   0.932 0.915 0.9   0.9 0.9 0.9		.921 0.905		A ] 0.944 0.9 0.930 0.9		J 0.949 0.948			O 0.925 0.939		0.934					M 0.946 0.942				S 0.932 0.942			0.909		F 0.901 0.909					J 0.938 0 0.945 0	
New Listings Inventory Sales	S 16 O   127 101 0   349 338 29   46 52 5		17 F   96 150   251 281   39 37	321	A 1 160 10 335 30 67 9		J 139 359 73	A 134 342 82	S 146 351 61	0 75 294 64	N 54 252 61	39	J 18 112 228 33	F 141 272 34		A 153 320 64		J 197 384 78		A 139 385 72	S 119 369 59	0 113 343 58	N 83 323 58	D 46 270 43	J 19 104 256 25	F 140 285 39					J 162 406 68	A 131 372 79
(00) Avg Sale Price 3 Mo. Roll Avg	<sup>D's)</sup> S 16 O 492 515 47 49		103 600	M 534 512	461 49					0 529 504	N 490 495	484	J 18 426 467	F 453 454										501	J 19 539 526	F 478 506		A 496 500			J 593 546	A 540 558



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