## **City: Deerfield**



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear	
Median List Price of all Current Listings	\$504,500	1%		-2%					
Average List Price of all Current Listings	\$583,369	2%		2%					
October Median Sales Price	\$323,500	15%	-10%	-23%	-25%	\$405,000	-7%	-6%	
October Average Sales Price	\$372,114	17%	-16%	-15%	-21%	\$453,244	-6%	-4%	
Total Properties Currently for Sale (Inventory)	134	-18%		-18%					
October Number of Properties Sold	24	4%		-4%			-2%		
October Average Days on Market (Solds)	60	28%	20%	7%	2%	51	-9%	-14%	
Asking Price per Square Foot (based on New Listings)	\$212	5%	5%	1%	1%	\$206	-2%	-1%	
October Sold Price per Square Foot	\$175	-2%	-8%	-9%	-10%	\$192	-3%	-2%	
October Month's Supply of Inventory	5.6	-21%	-2%	-14%	-4%	6.5	11%	12%	
October Sale Price vs List Price Ratio	<b>9</b> 1.5%	0.9%	-2%	0%	-1.8%	93.6%	-0.1%	0.4%	

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

October Property sales were 24, down -4.0% from 25 in October of 2018 and 4.3% higher than the 23 sales last month. October 2019 sales were at their lowest level compared to October of 2018 and 2017. October YTD sales of 314 are running -1.9% behind last year's year-to-date sales of 320.



The Median Sales Price in October was \$323,500, down -23.4% from \$422,500 in October of 2018 and up 14.7% from \$282,000 last month. The Average Sales Price in October was \$372,114, down -15.3% from \$439,386 in October of 2018 and up 16.9% from \$318,280 last month. October 2019 ASP was at a mid range compared to October of 2018 and 2017.

🗕 3 Mo Avg Median Sales 🛛 📥 Average Sold Price 🛛 🛁 3 Mo Avg Sales Price Median Sales \_ 600 550 500 450 400 350 300 250 Ν 0 Ν D Α S 0 D Μ Α 0 Ν D Μ м S м 16 17 18 19

Median means Middle (the same # of properties sold above and below Median) (000's)

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Inventory & MSI
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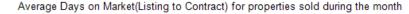
The Total Inventory of Properties available for sale as of October was 134, down -17.8% from 163 last month and down -17.8% from 163 in October of last year. October 2019 Inventory was at the lowest level compared to October of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2019 MSI of 5.6 months was at its lowest level compared with October of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



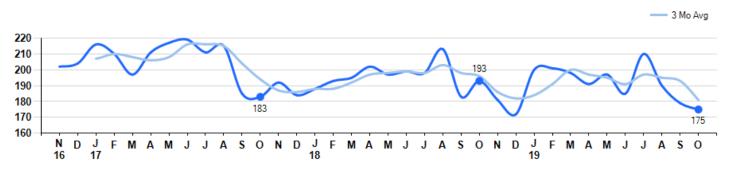
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 60, up 27.7% from 47 days last month and up 7.1% from 56 days in October of last year. The October 2019 DOM was at its highest level compared with October of 2018 and 2017.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2019 Selling Price per Square Foot of \$175 was down -2.2% from \$179 last month and down -9.3% from \$193 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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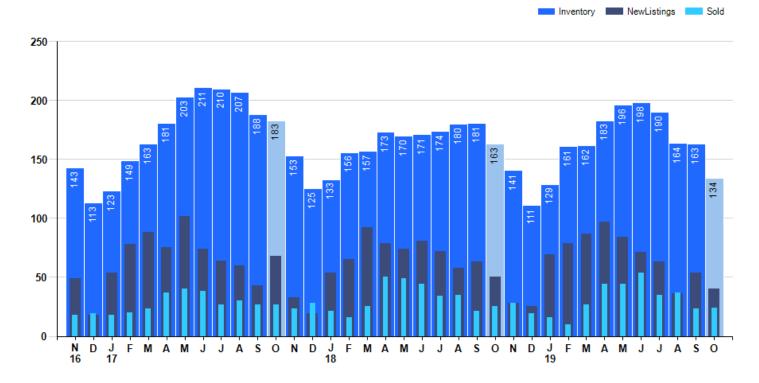
#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2019 Selling Price vs List Price of 91.5% was up from 90.7% last month and up from 91.4% in October of last year.

#### Avg Selling Price divided by Avg Listing Price for sold properties during the month



This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2019 was 40, down -25.9% from 54 last month and down -20.0% from 50 in October of last year.



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N 16         D         J 17         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 19         F         M         A         M         J         J         A         S         O         N         D         J 19         F         M         A         M         J         J         A         S         O         N 10         J 18         I         I         J         A         S         O         N 10         J 18         Z         Z         Z         Z         Z         Z         Z         Z <thz< th=""> <thz< th=""> <thz< th=""></thz<></thz<></thz<>	) 4 8
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(000's)         N 16         D         J 17         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 18         F         M         A         M         J         J         A         S         O         N         D         J 19         F         M         A         M         J         J         A         S         O         N         D         J 19         F         M         A         M         J         J         A         S         O         N         D         J 19         F         M         A         M         J         J         A         S         O           Avg Sale Price         469         491         528         532         402         439         447         453         466         462         478         499         494         503         466         464	) 2 1



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