

Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Т	rending		Trending \	ersus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear
Median List Price of all Current Listings	\$579,495	-5%		2%				
Average List Price of all Current Listings	\$825,859	2%		7%				
November Median Sales Price	\$382,500	-9%	-8%	-31%	-22%	\$440,000	-12%	-10%
November Average Sales Price	\$487,990	-3%	-3%	-23%	-12%	\$513,455	-9%	-7%
Total Properties Currently for Sale (Inventory)	282	-18%		0%				
November Number of Properties Sold	34	-29%		-26%			-5%	
November Average Days on Market (Solds)	71	-5%	8%	-18%	-1%	69	-4%	-4%
Asking Price per Square Foot (based on New Listings)	\$199	1%	-4%	-9%	-7%	\$212	-2%	-1%
November Sold Price per Square Foot	\$188	3%	-3%	-6%	-7%	\$195	-4%	-4%
November Month's Supply of Inventory	8.3	16%	4%	35%	-4%	8.7	0%	1%
November Sale Price vs List Price Ratio	89.1%	0.3%	-2%	-1%	-2.3%	91.2%	-0.5%	-0.1%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

November Property sales were 34, down -26.1% from 46 in November of 2018 and -29.2% lower than the 48 sales last month. November 2019 sales were at their lowest level compared to November of 2018 and 2017. November YTD sales of 463 are running -4.7% behind last year's year-to-date sales of 486.



The Median Sales Price in November was \$382,500, down -31.0% from \$554,000 in November of 2018 and down -9.4% from \$422,000 last month. The Average Sales Price in November was \$487,990, down -23.2% from \$635,766 in November of 2018 and down -3.2% from \$503,969 last month. November 2019 ASP was at a mid range compared to November of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2019 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.





Janie Bress **Broker Associate** (847) 835-6040 http://www.janiebress.com ianie.bress@cbexchange.com

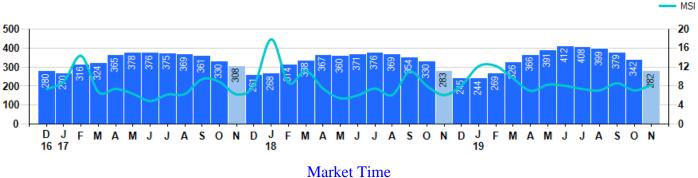
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

**Inventory & MSI** 

The Total Inventory of Properties available for sale as of November was 282, down -17.5% from 342 last month and down -0.4% from 283 in November of last year. November 2019 Inventory was at the lowest level compared to November of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2019 MSI of 8.3 months was at its highest level compared with November of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 71, down -5.3% from 75 days last month and down -18.4% from 87 days in November of last year. The November 2019 DOM was at its lowest level compared with November of 2018 and 2017.

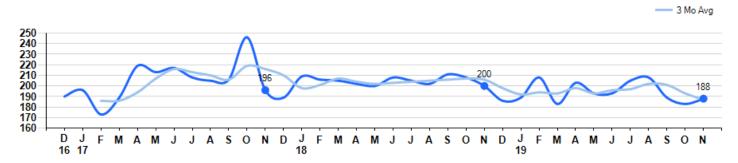
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2019 Selling Price per Square Foot of \$188 was up 2.7% from \$183 last month and down -6.0% from \$200 in November of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2019 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.





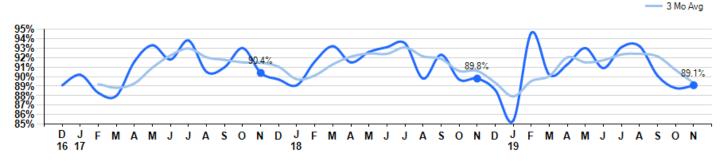
Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

#### Selling Price vs Listing Price

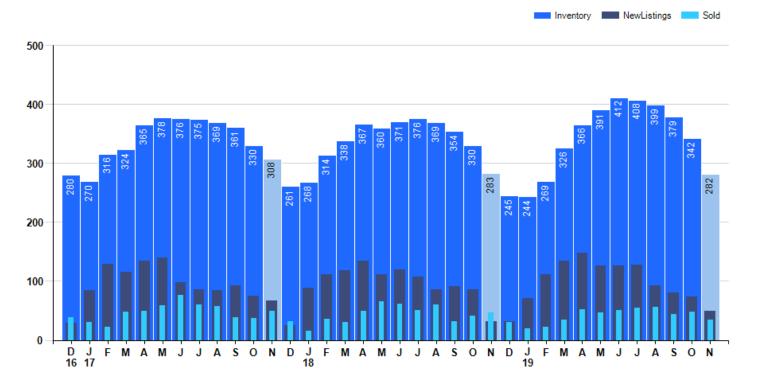
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2019 Selling Price vs List Price of 89.1% was up from 88.8% last month and down from 89.8% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2019 was 49, down -33.8% from 74 last month and up 53.1% from 32 in November of last year.







Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com

Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Homes Sold 3 Mo. Roll Avg	D 16 38		F 22 30	M 48 33	A 49 40	M 59 52	J 77 62		A 58 65	S 38 52	O 37 44	N 49 41	D 32 39		F 36 28	M 30 27	A 49 38	M 66 48	J 61 59	J 50 59	A 60 57	S 32 47	O 41 44	N 46 40	D 30 39	J 19 20 32	F 22 24	M 34 25	A 52 36	M 47 44	J 51 50	J 55 51	A 56 54	S 44 52	O N 48 34 49 42
MedianSalePrice 3 Mo. Roll Avg	s) D 16 408	J 17 503		M 368 420	A 488 416	M 500 452	J 525 504		A 505 501	S 441 473	O 465 470	N 420 442	D 492 459	J 18 380 431	F 473 448	M 520 458	A 401 465	M 526 482	J 498 475	J 510 511		S 483 518	O 500 515	N 554 512	476				A 470 476					S 381 460	O N 422 383 424 395
Inventory MSI	D 16 280 7	J 17 270 9	F 316 14	M 324 7	A 365 7	M 378 6	376 5	375 6	A 369 6	S 361 10	O 330 9	N 308 6	D 261 8	J 18 268 18	F 314 9	M 338 11	A 367 7	M 360 5	371 6	376 8	A 369 6	S 354 11	O 330 8	N 283 6	D .	J 19 244 12	F 269 12	M 326 10	A 366 7	M 391 8	J 412 8	J 408 7	A 399 .	S 379 9	O N 342 282 7 8
Days On Market 3 Mo. Roll Avg	D 16	J 17 68	F 111 84	M 99 93	A 108 106	M 68 92	J 75 84	J 57 67	A 67 66	S 79 68	72 73	N 72 74	D 104 83	J 18 95 90	F 84 94	M 74 84	A 76 78	M 83 78	J 53 71	63 66	A 69 62	S 48 60	O 75 64	N 87 70	D . 68	J 19 93 83	F 87 83	M 96 92	A 76 86	M 61 78	J 72 70	J 42 58	A 58 57	S 63 54	O N 75 71 65 70
Price per Sq Ft 3 Mo. Roll Avg	D 16 190	J 17 196		M 189 186		M 213 207	J 217 216		A 205 210		O 246 219		189			M 205 207	A 202 204	M 200 202	J 208 203	J 205 204		S 211 206	O 208 207	N 200 206	186				A 203 198						O N 183 188 193 187
Sale to List Price 3 Mo. Roll Avg	D 16 0.891		F 0.883 0.892		A 0.916 0.893				A 0.905 0.920				0.897		F 0.916 0.901		A 0.915 0.921			J 0.935 0.931					D 0.886					M 0.930 0.915			A 0.932 0 0.924 0		O N 0.888 0.891 0.907 0.893
New Listings Inventory Sales	D 16 29 280 38	84 270		M 115 324 48	A 135 365 49	M 140 378 59	J 98 376 77	375 60	A 84 369 58	S 93 361 38	75 330 37	N 67 308 49	D 25 261 32	J 18 89 268 15			A 134 367 49	M 112 360 66	J 119 371 61		86 369 60	91 354 32	0 86 330 41	N 32 283 46	32				A 148 366 52			J 128 408 55	93 399 56	S 81 379 44	O N 74 49 342 282 48 34
Avg Sale Price 3 Mo. Roll Avg	S) D 16 508	J 17 621	F 482 537		A 641 520	M 565 548	J 664 623				O 640 589	N 461 552	506	J 18 509 492				M 549 535		J 553 545				N 636 592	530				A 573 563	M 438 496					O N 504 488 506 491

