City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Trending Versus*:				Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear
Median List Price of all Current Listings	\$484,000	-8%		-6%				
Average List Price of all Current Listings	\$653,015	-3%		7%				
December Median Sales Price	\$466,500	27%	<mark>9</mark> %	4%	3%	\$462,250	2%	2%
December Average Sales Price	\$498,235	7%	5%	-1%	-3%	\$512,884	0%	0%
Total Properties Currently for Sale (Inventory)	244	-16%		-10%				
December Number of Properties Sold	40	-17%		-7%			-2%	
December Average Days on Market (Solds)	52	-18%	-2%	0%	11%	52	11%	11%
Asking Price per Square Foot (based on New Listings)	\$215	-6%	-3%	6%	-4%	\$223	0%	0%
December Sold Price per Square Foot	\$179	-15%	-9%	-11%	-14%	\$204	-3%	-2%
December Month's Supply of Inventory	6.1	1%	<mark>9</mark> %	-3%	7%	6.3	10%	10%
December Sale Price vs List Price Ratio	91.6%	-0.3%	-1%	1%	-2.3%	93.4%	-0.4%	-0.3%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

December Property sales were 40, down -7.0% from 43 in December of 2018 and -16.7% lower than the 48 sales last month. December 2019 sales were at their lowest level compared to December of 2018 and 2017. December YTD sales of 712 are running -1.9% behind last year's year-to-date sales of 726.



Prices

The Median Sales Price in December was \$466,500, up 3.7% from \$450,000 in December of 2018 and up 26.6% from \$368,500 last month. The Average Sales Price in December was \$498,235, down -0.5% from \$500,567 in December of 2018 and up 7.2% from \$464,683 last month. December 2019 ASP was at a mid range compared to December of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)

🗕 3 Mo Avg Median Sales 🛛 📥 Average Sold Price 🛛 —— 3 Mo Avg Sales Price Median Sales 650 600 550 500 450 400 350 300 D 0 0 Ν D Ν D J Δ М М S 17 18 19

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Based on information from Midwest Real Estate Data LLC for the period 1/1/2017 through 12/31/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

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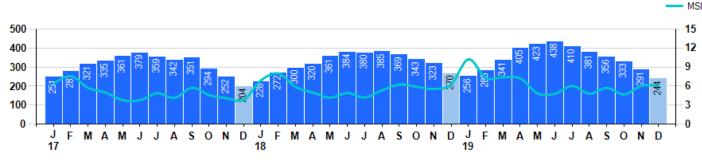
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Inventory & MSI
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The Total Inventory of Properties available for sale as of December was 244, down -16.2% from 291 last month and down -9.6% from 270 in December of last year. December 2019 Inventory was at a mid range compared to December of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2019 MSI of 6.1 months was at a mid range compared with December of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

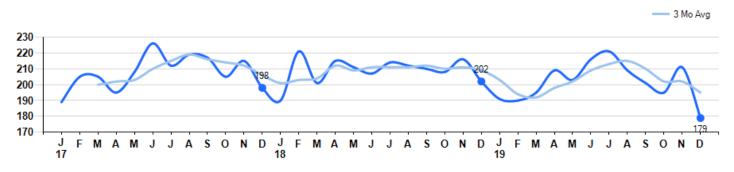
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 52, down -17.5% from 63 days last month and equal to 52 days in December of last year. The December 2019 DOM was at a mid range compared with December of 2018 and 2017.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2019 Selling Price per Square Foot of \$179 was down -15.2% from \$211 last month and down -11.4% from \$202 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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December 2019

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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2019 Selling Price vs List Price of 91.6% was down from 91.9% last month and up from 90.9% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month





'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2019 was 48, down -26.2% from 65 last month and up 4.3% from 46 in December of last year.



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